Media Times Limited

06 October 2020 MDTL/CS/10/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 06 October 2020 at 11:00 a.m. at Lahore have recommended the following:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the year ended 30 June 2020 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Wednesday, 28 October 2020 at 11:00 a.m. at Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2020 to 28 October 2020 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2020 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited

Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited
Statement of Profit or Loss
For the year ended 30 June 2020

	2020 **Rupees**	2019 Rupees
Revenue - net	**156,452,269**	177,165,827
Cost of production	**(138,482,342)**	(193,689,028)
Gross (loss) / profit	**17,969,927**	(16,523,201)
Administrative and selling expenses	**(83,868,498)**	(133,540,539)
Expected credit loss on financial assets at amortized cost	**(12,992,766)**	(41,012,944)
Other income	**23,864,130**	13,456,727
Finance cost	**(52,105,497)**	(52,457,688)
Other expenses	**(486,039)**	(13,610,568)
Loss before taxation	**(107,618,743)**	(243,688,213)
Taxation	**(2,400,309)**	(817,911)
Loss after taxation	**(110,019,052)**	(244,506,124)
Loss per share - basic and diluted	**(0.62)**	(1.37)

MEDIA TIMES LIMITED