Media Times Limited

22 July 2025 MDTL/CS/07/2025/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

RESULTS OF BOARD MEETING OTHER THAN FINANCIALS

Dear Sir/Madam,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting scheduled on 22 July 2025 at 11:00 a.m. at Lahore have considered and approved the following, subject to necessary corporate, legal and regulatory approvals:

1. The Board has authorized CEO/any one of the Directors of the Company to make equity investment(s) in the Share Capital of Pace Barka Properties Limited ("Pace Barka") up to the extent of Rs.1,000.00 million (Rupees One Billion only) in accordance with the provisions of section 199 of the Companies Act, 2017.

2. The Board has authorized CEO/any one of the Directors of the Company to take all necessary steps for the sale of Print and Social Media business to Pace (Pakistan) Limited for a consideration of Rs.860.00 million (Rupees eight hundred sixty million only;

3. The Board has authorized CEO/Company Secretary of the Company to call an Extraordinary General Meeting of the Company and to determine the book closure dates.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
For Media Times Limited

Shahzad Jawahar
Company Secretary

C.C. To: 1) The Executive Director, Supervision Division, SECP Islamabad);
2) Corp Link (Pvt.) Limited, The Share Registrar

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