



Mahmood Textile Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date: 28-02-2020.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 31.12.2019.

Dear Sir,

In compliance with your Listing Regulation No.17, we are pleased to inform you that the meeting of the Board of Directors of the company has been held today, the 28th February, 2020, at 11.00 AM at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider the Half Yearly Accounts for the period ended 31.12.2019

The Financial Results of the Company are as follows:-

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Quarter ended		Half year ended	
	Oct-Dec 2019	Oct-Dec 2018	July-Dec 2019	July-Dec 2018
	-----Rupees-----			
Sales-Net	7,306,849,241	5,923,875,816	13,644,559,134	11,366,706,118
Cost of Sales	(6,696,389,826)	(5,215,732,425)	(12,443,806,517)	(9,951,744,165)
Gross Profit	610,459,415	708,143,391	1,200,752,617	1,414,961,953
Distribution Cost	(210,208,844)	(175,257,351)	(351,056,967)	(302,460,264)
Administrative Expenses	(128,743,511)	(105,121,134)	(272,478,422)	(206,054,210)
Other Expenses	(5,082,968)	(258,159,348)	(5,082,968)	(258,159,348)
Other Income	(40,789,930)	164,872,100	234,019,006	169,804,961
	(384,825,253)	(373,665,733)	(394,599,351)	(596,868,861)
Profit from operations	225,634,162	334,477,658	806,153,266	818,093,092
Finance Cost	(372,798,664)	(336,610,809)	(815,665,428)	(592,711,152)
Share of profit of associates	291,968,598	-	291,968,598	-
Profit/ (Loss) before taxation	144,804,096	(2,133,151)	282,456,436	225,381,940
Taxation:				
Current-Net	(41,053,934)	(38,571,697)	(61,898,682)	(93,000,000)
Prior Year	-	(12,923)	-	(12,923)
	(41,053,934)	(38,584,620)	(61,898,682)	(93,012,923)
Profit/ (Loss) after Taxation	103,750,162	(40,717,771)	220,557,754	132,369,017
Earning per share	5.53	(2.17)	11.76	8.82

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited

KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE

