

**MATCO FOODS LIMITED**

L-24/1, Block 21, Federal 'B' Industrial Area  
Karachi-75950, Pakistan  
Tel : +92 21 36315099, 36314945, 36320779  
Cell : +92 301 8250969  
Fax : +92 21 36320509  
Email: contact@matcofoods.com

April 26, 2018

FORM-7

**The General Manager**  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-3527481  
Fax: 021-111-573-329

**Subject: Announcement – Financial Results for the Nine-month period Ended March 31, 2018**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on **Thursday, April 26, 2018** at 11:30am at the Registered Office of the Company at L-24/1, Block 21, Federal 'B' Area, Karachi recommended the following:

|       |                                               |            |
|-------|-----------------------------------------------|------------|
| (i)   | <b>CASH DIVIDEND</b>                          | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                           | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                           | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | <b>NIL</b> |

The financial results of the Company (consolidated and un-consolidated) for the nine-month period ended March 31, 2018 are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully

Company Secretary





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## MATCO FOODS LIMITED UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2018 (un-audited)

|                                               | Nine-months ended        |                   | Quarter ended     |                   |
|-----------------------------------------------|--------------------------|-------------------|-------------------|-------------------|
|                                               | March 31,<br>2018        | March 31,<br>2017 | March 31,<br>2018 | March 31,<br>2017 |
|                                               | -----Rupees in '000----- |                   |                   |                   |
| Sales - net                                   | 4,510,283                | 4,255,946         | 1,869,018         | 1,429,613         |
| Cost of sales                                 | (3,779,532)              | (3,625,892)       | (1,605,725)       | (1,173,395)       |
| <b>GROSS PROFIT</b>                           | <b>730,751</b>           | <b>630,053</b>    | <b>263,293</b>    | <b>256,217</b>    |
| <b>OPERATING EXPENSES</b>                     |                          |                   |                   |                   |
| Selling and distribution                      | (181,052)                | (175,217)         | (73,703)          | (77,499)          |
| Administrative                                | (151,773)                | (141,012)         | (58,576)          | (59,330)          |
|                                               | (332,825)                | (316,229)         | (132,279)         | (136,829)         |
| <b>OPERATING PROFIT</b>                       | <b>397,926</b>           | <b>313,825</b>    | <b>131,014</b>    | <b>119,389</b>    |
| Other operating income                        | 26,835                   | 62,867            | 11,688            | 61,299            |
|                                               | 424,761                  | 376,692           | 142,702           | 180,688           |
| Financial charges                             | (188,313)                | (149,550)         | (62,492)          | (52,615)          |
| <b>PROFIT BEFORE INCOME TAX</b>               | <b>236,448</b>           | <b>227,142</b>    | <b>80,210</b>     | <b>128,073</b>    |
| Income tax expense                            | (33,673)                 | (42,560)          | (7,180)           | (14,447)          |
| <b>PROFIT FOR THE PERIOD</b>                  | <b>202,775</b>           | <b>184,582</b>    | <b>73,030</b>     | <b>113,626</b>    |
|                                               | -----Rupees-----         |                   |                   |                   |
| <b>EARNINGS PER SHARE - BASIC AND DILUTED</b> | <b>2.18</b>              | <b>2.11</b>       | <b>0.70</b>       | <b>1.30</b>       |



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**MATCO FOODS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2018 (un-audited)**

|                                               | Nine-months ended        |                   | Quarter ended     |                   |
|-----------------------------------------------|--------------------------|-------------------|-------------------|-------------------|
|                                               | March 31,<br>2018        | March 31,<br>2017 | March 31,<br>2018 | March 31,<br>2017 |
|                                               | -----Rupees in '000----- |                   |                   |                   |
| Sales - net                                   | 4,519,439                | 4,298,998         | 1,870,224         | 1,457,426         |
| Cost of sales                                 | (3,779,532)              | (3,659,029)       | (1,605,725)       | (1,197,182)       |
| <b>GROSS PROFIT</b>                           | <b>739,907</b>           | <b>639,969</b>    | <b>264,499</b>    | <b>260,244</b>    |
| <b>OPERATING EXPENSES</b>                     |                          |                   |                   |                   |
| Selling and distribution                      | (184,160)                | (178,516)         | (74,919)          | (78,925)          |
| Administrative                                | (154,051)                | (142,163)         | (58,765)          | (59,306)          |
|                                               | (338,211)                | (320,679)         | (133,684)         | (138,231)         |
| <b>OPERATING PROFIT</b>                       | <b>401,696</b>           | <b>319,290</b>    | <b>130,815</b>    | <b>122,013</b>    |
| Other operating income                        | 26,835                   | 62,867            | 11,688            | 61,299            |
|                                               | 428,530                  | 382,157           | 142,502           | 183,312           |
| Financial charges                             | (188,564)                | (149,749)         | (62,743)          | (52,814)          |
| <b>PROFIT BEFORE INCOME TAX</b>               | <b>239,966</b>           | <b>232,408</b>    | <b>79,759</b>     | <b>130,497</b>    |
| Income tax expense                            | (33,673)                 | (42,560)          | (7,180)           | (14,447)          |
| <b>PROFIT FOR THE PERIOD</b>                  | <b>206,293</b>           | <b>189,848</b>    | <b>72,579</b>     | <b>116,051</b>    |
|                                               | -----Rupees-----         |                   |                   |                   |
| <b>EARNINGS PER SHARE - BASIC AND DILUTED</b> | <b>2.22</b>              | <b>2.17</b>       | <b>0.70</b>       | <b>1.33</b>       |

