

**MATCO FOODS LIMITED**

L-24/1, Block 21, Federal 'B' Industrial Area
Karachi-75950, Pakistan
Tel : +92 21 36315099, 36314945, 36320779
Cell : +92 301 8250969
Fax : +92 21 36320509
Email: contact@matcofoods.com

September 6, 2018

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-3527481
Fax: 021-111-573-329

Subject: Announcement – Financial Results for the Year Ended June 30, 2018

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on **Thursday, September 6, 2018** at 11:30am at the Registered Office of the Company at L-24/1, Block 21, Federal 'B' Area, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at the rate of Rs. 0.4 per share i.e. 4%. This is in addition to interim cash dividend already paid at Rs. 0.3 per share of Rs. 10 each i.e. 3%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Share in proportion of 5 (five) ordinary shares of Rs. 10/- each for every 100 (hundred) ordinary shares of Rs. 10/-each held i.e. 5%

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company (consolidated and un-consolidated) for the year ended June 30, 2018 are attached herewith.

The Annual General Meeting of the Company will be held on Wednesday, October 31, 2018 at 11.30 am at the Auditorium, Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The above entitlement will be paid to shareholders whose name will appear in Register of Members at the close of business on October 22, 2018.

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The Share Transfer Book of the Company will be closed from October 23, 2018 to October 31, 2018 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. THK Associates (Private) Limited, 40-C, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of the business on October 22, 2018 will be considered in time to establish the right to attend and vote at the meeting and for the determination of entitlement of 4% Final Cash Dividend and 5% Bonus Shares.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM and also to be sent to PSX through PUCARS.

Yours faithfully

Latif Qureshi
Company Secretary



CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

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MATCO FOODS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales - net	6,879,602,731	6,158,480,346
Cost of sales	(5,861,897,104)	(5,178,778,848)
GROSS PROFIT	1,017,705,627	979,701,498
Distribution expenses	(304,850,154)	(291,888,742)
Administrative expenses	(203,619,372)	(181,165,750)
	(508,469,526)	(473,054,492)
	509,236,101	506,647,006
Finance cost	(240,005,015)	(212,124,511)
Other income	17,849,819	36,616,630
Exchange gain - net	72,858,009	34,999,406
Provision for worker's welfare fund	(7,066,909)	(3,073,894)
Provision for worker's profit participation fund	(15,283,606)	(12,836,230)
PROFIT BEFORE TAX	337,588,399	350,228,407
Income tax expense	(29,522,349)	(73,075,620)
PROFIT FOR THE YEAR	308,066,050	277,152,787
EARNINGS PER SHARE - BASIC AND DILUTED	3.13	2.82

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MATCO FOODS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	2018 Rupees	2017 Rupees
Sales - net	6,869,392,098	6,134,424,678
Cost of sales	(5,862,040,117)	(5,169,060,783)
GROSS PROFIT	1,007,351,981	965,363,895
Distribution expenses	(300,137,146)	(291,888,742)
Administrative expenses	(198,099,318)	(175,231,633)
	(498,236,464)	(467,120,375)
	509,115,517	498,243,520
Finance cost	(239,704,316)	(211,904,903)
Other income	17,849,819	36,616,630
Exchange gain - net	72,858,009	34,999,406
Provision for worker's welfare fund	(7,066,909)	(3,073,894)
Provision for worker's profit participation fund	(15,263,606)	(12,836,230)
PROFIT BEFORE TAX	337,788,513	342,044,529
Income tax expense	(29,495,558)	(73,075,620)
PROFIT FOR THE YEAR	308,292,955	268,968,909
EARNINGS PER SHARE - BASIC AND DILUTED	3.13	2.73