MATCO FOODS LIMITED
(Formerly Matco Rice Processing (Pvt.) Ltd.)
B-1/A, S.I.T.E. Phase 1, Super Highway Industrial
Area, Karachi 75340
Tel: +92 21 36323137 Cell: +92 301 8250969
Fax: + 92 21 36320509
Email: contact@matcofoods.com

April 24, 2019

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Resolution Passed and Adopted in EOGM April 18, 2019

Dear Sir,

Please find attached resolutions those were passed and adopted by the shareholders in the Extraordinary General Meeting (EOGM) held on Thursday, April 18, 2019.

Yours sincerely,

Muhammed Latif Qureshi
Company Secretary

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RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS OF THE MATCO FOODS LIMITED AT THE EXTRA ORDINARY GENERAL MEETING HELD ON THURSDAY, APRIL 18, 2019 AT 10:00 AM AT INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN, KARACHI

Approval for Proposed Investment in Associated Company "Barentz Pakistan (Private) Limited" by Matco Foods Limited

To consider and if deemed fit, to pass the following resolutions as Special Resolutions, with or without modification, addition(s) or deletion(s):

"RESOLVED THAT the approval of the members of Matco Foods Limited ("the Company") be and is hereby accorded in terms of Section 199 and other applicable provisions of the Companies Act, 2017, and the Company be and is hereby authorized to invest up to PKR 24,500,000 (Rupees Twenty Four Million and Five Hundred Thousands Only) for subscribing at Par, fully paid up 2,450,000 ordinary shares of PKR 10 each of Barentz Pakistan (Private) Limited ("BPPL") as per terms and conditions disclosed to the members."

"FURTHER RESOLVED THAT for the purpose of giving effect to the above investment, the Company's Chief Executive Mr. Khalid Sarfaraz Ghori and/or Company's Director Mr. Faizan Ali Ghori and/or Company Secretary be and are hereby singly empowered / authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities including filing of applications for no objection certificate/permission from any authority / Commission as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution."

"FURTHER RESOLVED THAT Company's Directors Mr. Tariq Ghori and Mr. Faizan Ali Ghori be and are hereby nominated/appointed as directors to the Board of Barentz Pakistan (Private) Limited."

Muhammed Latif Qureshi
Company Secretary