



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
Tel : (92-021) 35682565-67 - 35682569-70
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Ghulam Faruque
Group

MSML/ASF/
December 20, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax: 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, December 20, 2017 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- i) CASH DIVIDEND : NIL
- ii) BONUS SHARES : NIL
- iii) RIGHT SHARES : NIL

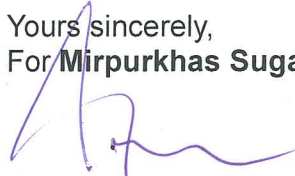
The financial results of the Company (consolidated and standalone) for the year ended September 30, 2017 are annexed herewith.

The Annual General Meeting of the Company will be held on Friday, January 26, 2018 at 2:30 p.m. at the Registered Office of the Company at Factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Friday, January 19, 2018 to Friday, January 26, 2018 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, January 18, 2018 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Sep. 30, 2017	Sep. 30, 2016
	----- (Rupees in '000) -----	
Turnover - net	2,802,150	3,762,892
Cost of sales	(2,849,191)	(3,434,737)
Gross (loss) / profit	(47,041)	328,155
Distribution cost	(48,081)	(9,066)
Administrative expenses	(121,610)	(112,288)
Other operating expenses	(3,060)	(10,321)
	(172,751)	(131,675)
Other income	44,933	57,194
Operating (loss) / profit	(174,859)	253,674
Finance cost	(229,421)	(133,202)
	(404,280)	120,472
Share of profit in associates	110,082	105,088
(Loss) / profit before taxation	(294,198)	225,560
Taxation	22,883	(75,491)
(Loss) / profit for the year	(271,315)	150,069
Earnings per share - basic (Rupees)	(22.12)	12.23

ASLAM FARUQUE
CHIEF EXECUTIVE



MIRPURKHAS SUGAR MILLS LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Sep. 30, 2017	Sep. 30, 2016
	----- (Rupees in '000) -----	
Turnover - net	2,802,150	3,762,892
Cost of sales	(2,849,191)	(3,434,737)
Gross (loss) / profit	(47,041)	328,155
Distribution cost	(48,081)	(9,066)
Administrative expenses	(120,339)	(112,288)
Other operating expenses	(3,060)	(10,321)
	(171,480)	(131,675)
Other income	44,933	57,194
Operating (loss) / profit	(173,588)	253,674
Finance cost	(229,421)	(133,202)
	(403,009)	120,472
Share of profit in associates	110,082	105,088
(Loss) / profit before taxation	(292,927)	225,560
Taxation	22,883	(75,491)
(Loss) / profit for the year	(270,044)	150,069
Earnings per share - basic (Rupees)	(22.01)	12.23

ASLAM FARUQUE
CHIEF EXECUTIVE

