



Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
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The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCFL/C. A/05
October 19, 2005

021-2415763-2437560

Subject: Financial Results for the 1st Quarter Ended September 30, 2005

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Wednesday, 19th October, 2005, recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | NIL |
| ii) Bonus Issue | NIL |
| iii) Right Shares | NIL |

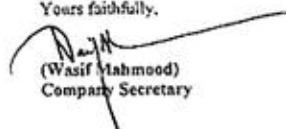
The financial results of the company are as follows:

	Quarter July-September, 2005	Quarter July-September, 2004
Sales (Net)	1,374,401	1,007,559
Cost of sales	857,320	705,943
Gross profit	517,081	301,616
Selling, Administrative & General Expenses	14,503	11,216
Operating Profit	502,578	290,400
Other Income	6,002	2,807
	508,580	293,207
Financial charges	78,450	47,998
Workers' profit participation fund	21,506	12,260
	99,956	60,258
Profit before taxation	408,624	232,949
Taxation	142,945	85,653
Profit after taxation	265,679	147,296
Basic Earnings per share	0.93	0.72
Diluted Earning Per Shares	0.90	Not Applicable

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Wasif Mahmood)
Company Secretary

