

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MLCFL/C.A/06
February 21, 2006

021-2415763-2437560

Subject: Financial Results for the 2nd Quarter Ended December 31, 2005

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Tuesday, 21st February, 2006, recommended the following:

- i) Cash Dividend NIL
- ii) Bonus Issue NIL
- iii) Right Shares NIL

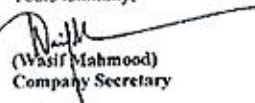
The financial results of the company are as follows:

	(Rupees in Thousand)			
	Quarter <u>Oct-Dec, 05</u>	Quarter <u>Oct-Dec, 04</u> <u>Restated</u>	Cumulative <u>July-Dec, 05</u>	Cumulative <u>July-Dec, 04</u> <u>Restated</u>
Sales (Net)	1,429,542	1,031,982	2,803,943	2,039,541
Cost of sales	885,129	670,583	1,742,449	1,376,526
Gross profit	544,413	361,399	1,061,494	663,015
Distribution cost	3,718	2,906	7,663	5,923
Administrative expenses	16,345	16,239	25,903	24,438
Other operating expenses	34,270	15,121	56,776	27,381
	54,333	34,266	90,342	57,742
Other operating income	7,399	1,623	13,401	4,430
	497,479	328,756	984,563	609,703
Finance cost	69,605	41,474	148,055	89,472
	427,874	287,282	836,498	520,231
Share of profit of an associate	-	2,898	-	2,898
Profit before taxation	427,874	290,180	836,498	523,129
Taxation	153,765	92,881	296,710	178,534
Profit after taxation	274,109	197,299	539,788	344,595
Basic Earnings per share (Rs.)	0.88	0.86	1.72	1.50
Diluted Earnings Per Share (Rs.)	0.87	Not applicable	1.71	Not applicable

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Wasif Mahmood)
Company Secretary