

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

MLCF/BM/2008
February 22, 2008

Fax # 021-111-573-329

Subject: Financial Results for the Quarter Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, February 22, 2008 at 11.30 a.m. recommended the following:

Cash Dividend / Bonus Shares / Right Shares

NIL

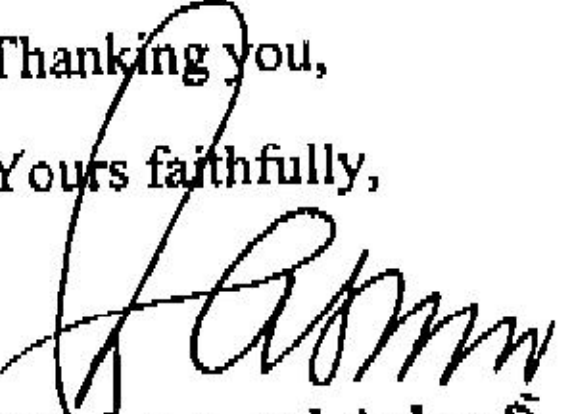
The financial results of the Company are as follows:

	For the 2 nd Quarter		Cumulative	
	Oct.-Dec. 2007	Oct.-Dec. 2006	July-Dec. 2007	July-Dec. 2006
	Rupees in thousand			
Sales	1,348,840	778,646	2,221,613	2,029,085
Cost of sales	1,274,963	810,120	2,064,811	1,832,477
Gross profit / (loss)	73,877	(31,474)	156,802	196,608
Administrative expenses	27,408	8,658	36,505	16,742
Distribution cost	63,031	13,591	89,944	22,195
Other operating expenses	2,037	(3,831)	4,237	1,522
	92,476	18,418	130,686	40,459
Other operating income	12,004	11,722	40,078	15,503
	(6,595)	(38,170)	66,194	171,652
Finance cost	415,880	53,593	534,287	161,717
(Loss) / profit before taxation	(422,475)	(91,763)	(468,093)	9,935
Taxation				
-Current	8,665	3,987	13,029	10,348
-Deferred	(25,772)	(129,321)	(78,272)	(110,367)
	(17,107)	(125,334)	(65,243)	(100,019)
(Loss) / profit for the period	(405,368)	33,571	(402,850)	109,954
	Rupees			
(Loss) / earnings per shares - basic	(1.09)	0.07	(1.08)	0.28
Earnings per share - diluted	N/A	N/A	N/A	N/A

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(Muhammad Ashraf)
Company Secretary