

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

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The General Manager,  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

MLC/KSE

February 26, 2009

021-111-573-329

**Subject: Financial Results for the Quarter Ended December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, February 26, 2009 at 3.00 p.m. at 42-Lawrence Road, Lahore, recommended the following:

## **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES** NIL

The un-audited financial results of the Company are as follows:

|                              | <u>For the 2nd Quarter</u> |                  | <u>Cumulative</u> |                  |
|------------------------------|----------------------------|------------------|-------------------|------------------|
|                              | <u>Oct.-Dec.</u>           | <u>Oct.-Dec.</u> | <u>July-Dec.</u>  | <u>July-Dec.</u> |
|                              | <u>2008</u>                | <u>2007</u>      | <u>2008</u>       | <u>2007</u>      |
|                              | <b>Rupees in thousand</b>  |                  |                   |                  |
| Sales                        | 4,171,280                  | 1,348,840        | 7,891,645         | 2,221,613        |
| Cost of sales                | 2,595,154                  | 1,274,963        | 4,985,298         | 2,064,811        |
| Gross profit                 | 1,576,126                  | 73,877           | 2,906,347         | 156,802          |
| Administrative expenses      | 28,295                     | 27,408           | 81,584            | 36,505           |
| Distribution cost            | 814,049                    | 63,031           | 1,397,212         | 89,944           |
| Other operating expenses     | 3,500                      | 2,037            | 9,500             | 4,237            |
|                              | 845,844                    | 92,476           | 1,488,296         | 130,686          |
| Other operating income - Net | 5,434                      | 12,004           | 14,423            | 40,078           |
| Operating Profit / Loss      | 735,716                    | (6,595)          | 1,432,474         | 66,194           |
| Finance cost                 | 1,108,143                  | 415,880          | 2,018,080         | 534,287          |
| Loss before taxation         | (372,427)                  | (422,475)        | (585,606)         | (468,093)        |
| Taxation                     | 18,992                     | 8,665            | 37,741            | 13,029           |
| Current                      | (386,321)                  | (25,772)         | (339,808)         | (78,272)         |
| Deferred                     | (367,329)                  | (17,107)         | (302,067)         | (65,243)         |
| Loss for the period          | (5,098)                    | (405,368)        | (283,539)         | (402,850)        |
|                              | <b>Rupees</b>              |                  | <b>Rupees</b>     |                  |
| Loss per share               | (0.05)                     | (1.12)           | (0.83)            | (1.15)           |

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,

  
(Muhammad Ashraf)  
Company Secretary