

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Through Courier

MLCF/Q2/BM/02

January 20, 2016

FINANCIAL RESULTS FOR PERIOD ENDED DECEMBER 31, 2015 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Wednesday, January 20, 2016 at 12:00 Noon** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2015 at Rs.1.50 per share i.e.15%.

The financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	(Rupees in thousand).....			
Sales - Net	10,860,042	9,674,772	5,894,196	5,221,466
Cost of goods sold	(6,447,096)	(6,187,246)	(3,306,706)	(3,312,651)
Gross profit	4,412,946	3,487,526	2,587,490	1,908,815
Distribution cost	(647,288)	(638,812)	(344,257)	(338,704)
Administrative expenses	(239,345)	(179,672)	(126,830)	(89,470)
Other charges	(185,220)	(120,740)	(108,634)	(75,849)
	(1,071,853)	(939,224)	(579,721)	(504,023)
Other income	8,699	25,658	3,654	9,213
Profit from operations	3,349,792	2,573,960	2,011,423	1,414,005
Finance cost	(316,870)	(640,682)	(130,940)	(270,004)
Profit before taxation	3,032,922	1,933,278	1,880,483	1,144,001
Taxation	(691,167)	(499,723)	(385,454)	(255,765)
Profit after taxation	2,341,755	1,433,555	1,495,029	888,236
	(Rupees).....			
Earnings per share - basic and diluted	4.44	2.72	2.84	1.68

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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on February 10, 2016.

The Share Transfer Books of the Company will be closed from February 11, 2016 to February 18, 2016 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on February 10, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



CC:-

- **The Executive Director**
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100454
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