Maple Leaf
Cement Factory
Limited

42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 **Fax:** 042-36368721

CONFIDENTIAL & SEALED

PUCARS / Courier
MLCF/Q2/BM/02
February 19, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2018 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Tuesday, February 19, 2019 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

(i)	Cash Dividend	Nil
(ii)	Bonus / Right Shares	Nil
(iii)	Any Other Entitlement / Corporate Action	Nil
(iv)	Any Other Price-Sensitive Information	Nil

CONSOLIDATED FINANCIAL RESULTS
The consolidated (un-audited) financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2018	**31 December 2017**	**31 December 2018**	**31 December 2017**
	..........(Rupees in thousand)..........			
Sales - Net	**12,249,110**	12,220,840	**6,682,639**	6,450,351
Cost of Sales	**(8,874,126)**	(8,097,460)	**(4,776,544)**	(4,331,680)
Gross profit	**3,374,984**	4,123,380	**1,906,095**	2,118,671
Distribution cost	**(389,604)**	(340,642)	**(193,940)**	(221,333)
Administrative expenses	**(357,812)**	(304,061)	**(167,568)**	(151,249)
Other charges	**(178,745)**	(268,075)	**(100,077)**	(143,882)
	(926,161)	(912,778)	**(461,585)**	(516,464)
Other income	**19,978**	47,711	**16,320**	30,905
Profit from operations	**2,468,801**	3,258,313	**1,460,830**	1,633,112
Finance cost	**(720,680)**	(330,487)	**(387,600)**	(186,411)
Profit before taxation	**1,748,121**	2,927,826	**1,073,230**	1,446,701
Taxation	**(413,398)**	(680,138)	**(325,205)**	(272,435)
Profit after taxation	**1,334,723**	2,247,688	**748,025**	1,174,266
	..........(Rupees)..........			
Earnings per share - basic and diluted	**2.25**	4.12	**1.26**	2.09

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STAND ALONE FINANCIAL RESULTS
The un-consolidated (un-audited) financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	.....(Rupees in thousand).....			
Sales - Net	**12,249,110**	12,232,235	**6,682,639**	6,452,162
Cost of Sales	**(9,484,487)**	(8,391,782)	**(5,106,933)**	(4,591,870)
Gross profit	**2,764,623**	3,840,453	**1,575,706**	1,860,292
Distribution cost	**(389,604)**	(340,642)	**(193,940)**	(221,333)
Administrative expenses	**(355,574)**	(302,144)	**(166,942)**	(152,544)
Other charges	**(149,995)**	(252,896)	**(86,085)**	(128,703)
	(895,173)	(895,682)	**(446,967)**	(502,580)
Other income	**14,856**	38,981	**12,774**	24,859
Profit from operations	**1,884,306**	2,983,752	**1,141,513**	1,382,571
Finance cost	**(670,437)**	(330,424)	**(358,063)**	(186,387)
Profit before taxation	**1,213,869**	2,653,328	**783,450**	1,196,184
Taxation	**(413,398)**	(680,138)	**(325,205)**	(272,435)
Profit after taxation	**800,471**	1,973,190	**458,245**	923,749
	.....(Rupees).....			
Earnings per share - basic and diluted	**1.35**	3.62	**0.77**	1.63

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary

MAPLE LEAF CEMENT FACTORY LIMITED

CC:-

- **The Director / HOD** Fax # 051-9100440
  Surveillance, Supervision and Enforcement Department
  Securities and Exchange Commission of Pakistan
  NIC Building, 63-Jinnah Avenue, Blue Area,
  Islamabad