

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36368721

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/ Courier
MLCF/BM/PSX-5/10
September 23, 2019

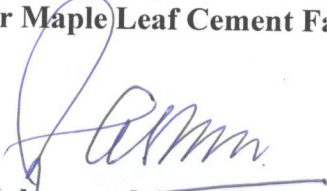
Five Years Financial Projections – 85% Right Shares

Dear Sir,

In continuation of our earlier letter dated September 19, 2019 regarding declaration of 85% Right Issue, we are pleased to enclose herewith Five Years Financial Projections of the Company and Statement by the Board towards compliance of requirements of the Companies Act, 2017 and the Companies (further issue of shares) Regulations, 2018, duly signed by all Directors approving the Right Issue.

Thanking you,

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary

CC:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax# 051-9100440

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ANNEXURE "B"

FIVE YEARS FINANCIAL PROJECTIONS

(Rs. in million)					
Year	2020	2021	2022	2023	2024
Sales	36,626	44,914	49,773	55,131	61,058
(Loss) / Profit after tax	(1,571)	2,773	3,790	5,006	6,333
EPS (Rs./Share)	(1.37)	2.52	3.45	4.56	5.77
Paid Up Share Capital	10,983	10,983	10,983	10,983	10,983

Financial projections mentioned above are the outcome of how the Board assesses on the basis of current business environment and macroeconomic conditions of the country. However, the Company and / or its Directors cannot accept any liability for any investment decision by any person on the basis of the above projections.

Statement by the Board towards requirements of the Companies Act, 2017 and the Companies (further issue of shares) Regulations, 2018.

We, the Directors of Maple Leaf Cement Factory Limited, do hereby state that the requirements of the Companies Act, 2017 and the Companies (further issue of shares) Regulations, 2018, have been considered by the Board and shall be duly complied by the Company.

Tariq Sayeed Saigol

Sayeed Tariq Saigol

Taufique Sayeed Saigol

Waleed Tariq Saigol

Danial Taufique Saigol

Syed Mohsin Raza Naqvi

Zamiruddin Azar

Shafiq Ahmed Khan