

BIMIL/MAM/KSE/2014

October 27, 2014

The Secretary
Karachi Stock Exchange (G) Limited
Stock Exchange Building
I.I. Chundrigar Road

Fax # 021-111573329

Confidential
Announcement – Modarba Al-Mali
Results for the Quarter Ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 04:00 p.m., approved the followings;

- | | | |
|------|----------------------|---------|
| i) | Cash Dividend | - Nil - |
| ii) | Bonus Issue | - Nil - |
| iii) | Right Issue | - Nil - |

The Un-audited Financial Results for the quarter ended September 30, 2014 are attached herewith

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Thanks & regards



Zafar Ahmed Khan
Company Secretary

MODARABA AL-MALI
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

		September 30, 2014	Restated September 30, 2013
	Note	----- Rupees -----	
INCOME			
Income from ijarah finance - net		4,329,052	2,237,032
Profit from operation of a fuel station - net	12	387,492	634,519
Other income - net		<u>3,604,249</u>	<u>1,036,255</u>
		8,320,793	3,907,806
EXPENDITURE			
Depreciation on property and equipment - ijarah		3,103,080	1,481,192
Operating expenses	13	<u>4,434,365</u>	<u>5,030,191</u>
		7,537,445	6,511,383
		783,348	(2,603,577)
Reversal of impairment loss		<u>2,225,830</u>	-
		3,009,178	(2,603,577)
Modaraba company's management fee		-	-
Profit / (loss) for the period before taxation		3,009,178	(2,603,577)
Taxation	14	<u>(109,235)</u>	<u>(83,794)</u>
Profit/(loss) for the quarter		2,899,943	(2,687,371)
DISCONTINUED OPERATIONS			
Profit for the quarter			2,099,821
Other comprehensive income		-	-
Total comprehensive profit /(loss) for the period		<u>2,899,943</u>	<u>(587,550)</u>
Earning per certificate - basic and diluted		<u>0.163</u>	<u>(0.141)</u>
Continuing operations			
Earning per certificate - basic and diluted		-	0.114
Discontinued operations			

The annexed notes form an integral part of these condensed interim financial information.

BankIslami Modaraba Investment Limited
Modaraba Management Company



Chief Executive

Director

Director