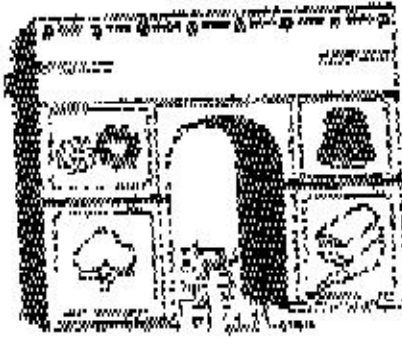


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Mill at Tando Jam
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"UNDER MEMBERS' VOLUNTARY WINDING UP"

Ref: Gen-KSE/786-2010/032

December 30, 2010

The Deputy General Manager
Companies Affairs
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

Sub: PUBLIC NOTICE TO SHAREHOLDERS OF M/S MODERN TEXTILE MILLS LIMITED "UNDER MEMBERS' VOLUNTARY WINDING UP"

Dear Sir,

Further to our letter No.MTM-KSE/786-2010/003 dated December 01, 2010 on the subject. We have not transferred the shares to new shareholders vide your letter No.KSE/N-4266 dated August 16, 2010.

We would like to inform you that we are extending time for Surrender of Shares for 30 days with effect from January 01, 2011 to facilitate our company's shareholders for final payment.

Thanking you and assuring you of our cooperation, we remain.

Yours truly,
For MODERN TEXTILE MILLS LTD.

LIQUIDATOR / SECRETARY