

Maqbool

Textile Mills Limited



MTM/BOD/01/16-17

Dated: 31.10.2016

The General Manager

Pakistan Stock Exchange Limited.
Stock Exchange Building, Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, 31st Day of October, 2016 at 11:00 a.m at Head Office 2-Industrial Estate, Multan recommended the followings,

(i) <u>CASH DIVIDEND</u>	NIL	AND/OR
(ii) <u>BONUS SHARES</u>	NIL	AND/OR
(iii) <u>RIGHT SHARES</u>	NIL	AND/OR
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL	AND/OR
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>		NONE

The financial results of the Company are as follows:

	Quarter Ended 30.09.2016	Quarter Ended 30.09.2015
	Rupees	Rupees
Sales	1,143,564,774	754,725,463
Cost of Goods Sold	(1,103,762,968)	(703,247,910)
Gross Profit	39,801,806	51,477,553
Other Operating Income	1,114,298	144,041
Distribution Cost	(15,239,429)	(10,648,632)
Administrative Expenses	(24,098,028)	(21,914,558)
Other Operating Expenses	-	-
Finance Cost	(22,635,358)	(18,330,923)
	(60,858,517)	(50,750,072)
Profit Before Taxation	(21,056,711)	727,481
Provision For Taxation	(11,435,648)	(7,547,255)
Net Profit for the period	(32,492,359)	(6,819,774)
Earning Per Share-Basic	(1.93)	(0.41)

We will sending you requisite copies of printed Accounts of the Company for the period ended September 30, 2016 for distribution amongst the members of the Exchange in due course.

Thanking You,

For
MAQBOOL TEXTILE MILLS LTD.

M. Ehsanullah Khan
COMPANY SECRETARY