

Maqbool

Textile Mills Limited



MTM/BOD/02/2018-19

Dated: 27.02.2019

The General Manager

Pakistan Stock Exchange Limited.

Stock Exchange Building, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31,2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held today on 27Th Day of February, 2019 at 11:00 Am at Registered Office 2-Industrial Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	<u>SIX MONTH ENDED</u>		<u>QUARTER ENDED</u>	
	<u>31ST DEC, 2018</u>	<u>31ST DEC, 2017</u>	<u>31ST DEC, 2018</u>	<u>31ST DEC, 2017</u>
	<u>RUPEES</u>		<u>RUPEES</u>	
Sales	2,524,925,044	2,532,916,367	1,489,282,264	1,349,527,028
Cost of Goods Sold	(2,319,210,570)	(2,347,650,632)	(1,374,388,854)	(1,252,347,012)
Gross Profit	205,714,474	185,265,735	114,893,410	97,180,016
Other Operating Income	22,295,318	9,202,689	11,674,088	8,482,837
Distribution Expenses	(30,051,774)	(40,103,411)	(17,668,618)	(22,486,222)
Administrative Expenses	(59,736,458)	(52,508,820)	(33,712,402)	(29,881,310)
Other Operating Expenses	(2,242,868)	-	(209,735)	-
Finance Cost	(71,293,060)	(55,901,317)	(40,227,149)	(31,250,227)
	<u>(141,028,842)</u>	<u>(139,310,859)</u>	<u>(80,143,816)</u>	<u>(75,134,922)</u>
Profit Before Taxation	64,685,632	45,954,876	34,749,594	22,045,094
Provision For Taxation	(33,755,860)	(33,070,973)	(21,209,719)	(18,564,153)
(Loss) / Profit After Taxation	<u>30,929,772</u>	<u>12,883,903</u>	<u>13,539,875</u>	<u>3,480,941</u>
(Loss) / Earning Per Share-basic & diluted	<u>1.84</u>	<u>0.77</u>	<u>0.81</u>	<u>0.21</u>

The Quarterly Report of the Company for the period ended 31.12.2018 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge receipt.

Your Sincerely,

For

MAQBOOL TEXTILE MILLS LTD.

M. EHSANULLAH KHAN
COMPANY SECRETARY