



MSM/33(3)/2014-15

July 28, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the nine months ended June 30, 2015**

Dear Sir,

The Board of Directors of our Company met today at 11:30 a.m. at the registered office of the Company and approved the financial statements for the nine months ended June 30, 2015 and recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the year ending Sept 30, 2015 at Re. 1.25 per share i.e.12.5%.

BONUS SHARES : NIL
RIGHT SHARES : NIL

The Financial Results of the Company is as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>Jun 2015</u>	<u>Jun 2014</u>	<u>Jun 2015</u>	<u>Jun 2014</u>
	-----Rupees-----		-----Rupees-----	
Turnover	3,118,021,418	5,187,187,820	1,647,009,033	1,387,691,617
Less: sales tax / f.e.d	(165,459,653)	(157,359,785)	(89,930,238)	(18,574,449)
Turnover - net	2,952,561,765	5,029,828,035	1,557,078,795	1,369,117,168
Cost of sales	(2,376,391,293)	(4,350,045,912)	(1,376,278,593)	(1,298,101,298)
Gross profit	576,170,472	679,782,123	180,800,202	71,015,870
Distribution costs	(32,448,943)	(85,627,486)	(9,076,914)	(23,681,247)
Administrative expenses	(134,825,882)	(114,633,570)	(48,341,935)	(33,525,160)
Other operating expense	(32,151,249)	(31,867,136)	(2,577,336)	2,899,575
Other operating income	101,588,780	62,734,187	47,875,675	34,130,444
	(97,837,294)	(169,394,005)	(12,120,510)	(20,176,388)
Operating profit	478,333,178	510,388,118	168,679,692	50,839,482
Finance costs	(125,745,244)	(160,583,412)	(61,504,708)	(66,185,037)
Share of profit from an associate	60,057,790	51,650,400	-	2,656,062
Profit before taxation	412,645,724	401,455,106	107,174,984	(12,689,493)
Taxation	(83,565,335)	(95,898,286)	(4,823,767)	14,392,551
Profit after taxation	329,080,389	305,556,820	102,351,217	1,703,058
Earnings per share	10.27	9.54	3.20	0.05



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Share transfer books shall remain closed from August 10, 2015 to August 16, 2015 (both days inclusive).

We will be sending you 200 copies of printed Financial Statement for distribution amongst the members of the Exchange.

Yours Sincerely

Muhammad Hanif Aziz
Company Secretary



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