

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-1632****N O T I C E****March 22, 2010**

Reproduced hereunder letter No. KSE/C-72-1845 dated March 12, 2010 sent by the Exchange to METROPOLITAN STEEL CORPORATION LIMITED and response received from the Company vide its letter No. GMF/CORP.AFF/KSE/2010/0089 dated March 20, 2010 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

C-72-1845

March 12, 2010

Courier Service

The Company Secretary
Metropolitan Steel Corporation Limited
Main Office Building 1st Floor,
Plot No. HE-1, Landhi Industrial Area,
Karachi

Subject: Holding of Annual General Meeting for the year 2009

Dear Sir,

This is with reference to your letter No. GMF/CORP.AFF/KSE/2009/0649 dated December 4, 2009 communicating us the directives of the Securities & Exchange Commission of Pakistan for holding the AGM of the company for the calendar year 2009 by February 20, 2010.

It is regretted to note that the Exchange has not received any intimation for holding the AGM of the company which is violation of various Listing Regulations of the Exchange.

You are advised to inform us the status of the above immediately.

Yours Sincerely,



Muhammad Ghaffar
Deputy General Manager

Copy to:

The Director (Enf.)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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