

**METROPOLITAN STEEL
MSC CORPORATION LTD.**

GMF/CORP.AFF/KES/2010/10223
December 2, 2010

The Deputy General Manager,
Companies Affairs,
The Karachi Stock Exchange,
(G) Limited,
Stock Exchange Road,
Karachi.

Dear Sir,

Non-Holding of Annual General Meeting for the Year ended 30.6.2010

We have for acknowledgement your letter No.KSE/GEN-7728 dated November 24, 2010 on the subject and write to inform you that for obvious reasons we could not as yet hold the AGM. However, we are seeking directions from the SECP in this regard u/s 170 of the Companies Ordinance and would comply the relevant regulations in due course.

Thanking you,

Yours faithfully,


Shariful Muzaffer
CFO/Company Secretary

STOCK EXCHANGE (KSE)