

**METROPOLITAN STEEL
MSC CORPORATION LTD.**

GMF/CORP.AFF/2012/0/51
July 10, 2012

Form - 28

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: Free - Float of Shares

Dear Sir,

In accordance with regulation No. 21 (3) of the Listing Regulations, we provide the Free - Float of Shares of our Company as on 30-06-2012 hereunder:-

Total Outstanding Shares		30,977,554
Less: Shares held by Directors / Sponsors	22,800,000	
Government holding as promoter/acquirer/controller	4,164,944	
Shares held by Associated Companies (cross holdings)		
Shares held with general public in physical Form	308,454	27,273,398
		
Free - Float		<u>3,704,156</u>

Total number of shares available in CDS	26,504,156
Total number of shares in physical form	4,473,398

Yours sincerely,


(Shariful Muzaffer)
Company Secretary

