

**METROPOLITAN STEEL
MSC CORPORATION LTD.**

GMF/CORP.AFF/2013
January 29, 2013

Form-28

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: ~~Free- Float of Shares~~

Dear Sir,

In accordance with regulation No.21 (3) of the Listing Regulations, we provide the Free -Float of Shares of our Company as on 31.12.2012 hereunder:

Total Outstanding Shares		30,977,554
Less: Shares held by Directors/ Sponsors	22,800,000	
Government holding as promoter/acquirer/controller	4,164,944	
Shares held by Associated Companies (cross holdings)		
Shares held with general public in physical form	308,343	21,213,265
Free-Float:		<u>3,704,265</u>

Total number of shares available in CDS	26,504,265
Total number of shares in physical form	4,473,289

Yours sincerely,


Shariful Muzaffer
Company Secretary



Wm
28/1/2013