

 METROPOLITAN STEEL
MSC CORPORATION LTD.

Ref: Corp.Aff/PSX/2018
April 25, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir, FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED
MARCH 31, 2018

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2018 at 2:00 pm at Registered Head office of the Company at 706, Progressive Plaza, Beaumont Road, Karachi recommended the following:

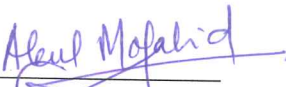
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|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of the Company are enclosed

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully,


(Abul Mojahid)
Company Secretary





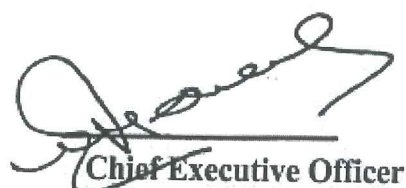
MSC METROPOLITAN STEEL CORPORATION LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Note	Nine Months Ended		Quarter Ended	
		Mar-18	Mar-17	Mar-18	Mar-17
		-----Rupees in '000'-----		-----Rupees in '000'-----	
Sales - net	19	36,797	-	25,630	13,182
Cost of sales		(57,679)	(2,897)	(32,515)	(9,827)
Gross loss		(20,882)	(2,897)	(6,885)	3,355
Administrative expenses		(6,726)	(16,248)	(3,538)	(1,095)
Selling and distribution expenses		(237)	(360)	(72)	(313)
Operating loss		(27,845)	(19,505)	(10,495)	1,947
Other operating expenses		(2,630)	(1,342)	(2,630)	-
Other income		26,253	-	313	-
(Loss) / profit before taxation		(4,221)	(20,847)	(12,812)	1,947
Taxation		715	-	715	-
(Loss) / profit after taxation		(3,506)	(20,847)	(12,097)	1,947
(Loss) / earnings per share - basic and diluted		(0.11)	(0.67)	(0.39)	0.06

The annexed notes from 1 to 23 form an integral part of these condensed interim financial information


Director


Chief Executive Officer