

KSE/N-2932

NOTICE

May 26, 2015

Reproduced hereunder letter received from HAMEED MAJEED ASSOCIATES (PRIVATE) LIMITED, regarding METROPOLITAN STEEL CORPORATION LIMITED, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).



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HAMEED MAJEED ASSOCIATES (PRIVATE) LIMITED

KARACHI CHAMBERS, HASRAT MOHANI ROAD, KARACHI II, PAKISTAN.

31/M-1/2015

May 23, 2015

Mr. Syed Asghar Jamil Rizvi
Chief Executive Officer
Metropolitan Steel Corporation Limited
Main office Building 1st Floor
Plot No. HE-1
Landhi Industrial Area
Karachi.

Dear Sir,

Subject: TERMINATION OF SHARE REGISTRAR SERVICES

We were appointed as Share Registrar of Metropolitan Steel Corporation Limited vide your letter no GMF/Registrar/2014 dated June 17, 2014. The Company duly notified the Securities and Exchange Commission of Pakistan (SECP), Central Depository Company of Pakistan Limited (CDC) and Karachi Stock Exchange (KSE) our appointment effective July 01, 2014. Further newspaper advertisements were placed in the Pakistan Observer and Roznama Duniya notifying the Shareholders of our appointment.

Since the time of appointment we have been requesting the Company Secretary to provide us complete record/data of the shareholders but no necessary action or reply has been received from the Company due to which we have been unable to perform our services effectively and are facing difficulties in dealing with the shareholders.

Furthermore, over the past 4 months, we tried to contact the Company Secretary/staff members on the official contact numbers but no one attended our calls.

In addition to the above, We have not been paid our outstanding bills pertaining to our share registrar services for the last seven months.

In view of the above stated facts, with effective today May 23, 2015, we have decided to discontinue our Share Registrar services to "Metropolitan Steel Corporation Limited".