MTM MASOOD TEXTILE MILLS LIMITED.

Regd. Office: Universal House, West Canal Road, Farooqabad, Faisalabad. Phone: 8734910-12 Fax: 92-41-8731180

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

Ref: No.MTM/CORP/ 4296 /2014 **FORM-3** Dated: 09.10.2014

The General Manager, Karachi Stock Exchange (Guarantee) Ltd, Karachi	The General Manager, Lahore Stock Exchange (G), Ltd., Lahore.
	The General Manager, Islamabad Stock Exchange (G) Ltd., Islamabad.

ANNOUNCEMENT

FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 9th October, 2014 at 11.00 a.m., recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2014 at Rs.1.50 per share, i.e. 15%

AND/OR

(ii)	BONUS SHARES	(NIL)
(iii)	RIGHT SHARES	(NIL)
	ANY OTHER ENTITLEMENT/CORPORATE ACTION	(NIL)
(iv)	ANY OTHER INFORMATION	(NIL)

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held on Friday 31.10.2014 at 11.00 a.m. at Company's Registered Office, Universal House, West Canal Road, Farooqabad, Faisalabad. Notice enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 28.10.2014.

The Share Transfer Books of the Company will be closed from 29.10.2014 to 05.11.2014 (both days inclusive). Transfers received at our Registered Office or our Shares Registrars Office, Orient Software and Management Services (Pvt) Ltd., 35-Z, Ameer Plaza, Opp: Mujahid Hospital, Commercial Centre, Madina Town, Faisalabad at the close of business on 28th October, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange. Thanking you;

Yours faithfully,
For MASOOD TEXTILE MILLS LTD.

MASOOD TEXTILE MILLS LTD.

(MIAN ABDUL BARI)
Company Secretary

Enclosed; as above

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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	(RUPEES IN THOUSAND)	
SALES	24,371,128	22,744,589
COST OF SALES	(20,435,316)	(18,838,816)
GROSS PROFIT	3,935,812	3,905,773
DISTRIBUTION COST	(1,159,311)	(1,270,852)
ADMINISTRATIVE EXPENSES	(443,232)	(385,512)
OTHER EXPENSES	(61,996)	(59,613)
	(1,664,539)	(1,715,977)
	2,271,273	2,189,796
OTHER INCOME	45,327	45,486
PROFIT FROM OPERATIONS	2,316,600	2,235,282
FINANCE COST	(1,142,456)	(1,105,926)
SHARE OF LOSS FROM ASSOCIATE	-	(160)
PROFIT BEFORE TAXATION	1,174,144	1,129,196
TAXATION	(235,845)	(222,838)
PROFIT AFTER TAXATION	938,299	906,358
EARNINGS PER SHARE - BASIC (RUPEES)	14.95	14.27
- DILUTED (RUPEES)	11.50	10.97

Statement under section 241 (2) of the Companies Ordinance, 1984

These financial informations have been signed by two directors instead of chief executive and one director as the chief executive is not for the time being in Pakistan.

MASOOD TEXTILE MILLS LTD.

DIRECTOR

DIRECTOR

MASOOD TEXTILE MILLS LIMITED.

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MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting of the members, holding Ordinary Shares of Masood Textile Mills Limited, will be held at its Registered Office, Universal House, West Canal Road, Farooqabad, Faisalabad on Friday, 31st October, 2014 at 11.00 A.M. to transact the following business:

1. To confirm the minutes of the last Annual General Meeting held on 31st October, 2013.

2. To receive and adopt the Audited Accounts of the Company for the financial year ended 30th June, 2014.

3. To approve the payment of cash dividend @ 15 % (Rs. 1.50 per ordinary share), as recommended by the Board of Directors.

4. To appoint Auditors and to fix their remuneration for the financial year ending 30th June, 2015. M/s Riaz Ahmad & Company, Chartered Accountants, retire and being eligible offer themselves for their re-appointment.

5. To consider any other business that may be placed before the meeting with the permission of the chair.

FOR AND ON BEHALF OF THE BOARD

Faisalabad:
9th October, 2014.

(COMPANY SECRETARY)

MASOOD TEXTILE MILLS LTD.

NOTES:

1. Share Transfer Books for Ordinary Shares of the Company will remain closed from 29th October to 05th November, 2014 (both days inclusive) for the determination of entitlement of cash dividend on Ordinary Shares. Physical transfers / CDS Transactions IDs, received in order at Registered Office of the Company or our Share Registrar, by the close of business on 28th October, 2014 will be treated in time.

2. Share Transfer Books for Preference Shares of the Company will remain closed from 29th October to 05th November, 2014 (both days inclusive) for determining the entitlement of Preferred Dividend calculated at average six months KIBOR+200 bps p.a. (Rs.1.16 per share). Physical transfers / CDS Transactions IDs, received in order at Registered Office of the Company or our Share Registrar, by the close of business on 28th October, 2014 will be treated in time.

3. A shareholder entitled to attend and vote at this meeting may appoint another shareholder as his/her proxy to attend and vote on his/her behalf. The instrument appointing a Proxy and Power of Attorney or other authority under which it is signed or notarially certified copy of the Power of Attorney must be received at the Registered Office of the Company, duly stamped, signed and witnessed not later than 48 hours before the meeting. An instrument of Proxy applicable for meeting is attached herewith. However, Preference Shareholders are not entitled to attend the meeting, since Preference Shares carry no voting rights

4. Share holders whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) along with their Account Number in CDS for verification. In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.

5. Share holders are requested to notify any change in their addresses immediately. The share holders claiming exemption from Zakat are required to file their Declaration with our Share Registrar. Moreover, the share holders who have not yet submitted their Computerized National Identity Cards to the Company are requested once again to send them at their earliest, in compliance to the instructions of Securities & Exchange Commission of Pakistan for printing CNIC # on Dividend Warrants.