MASOOD TEXTILE MILLS LIMITED
Regd. Office: Universal House,
17/1, New Civil Lines,
Bilal Road, Faisalabad.
Tel : 041-2600176-276
Fax : 92-41-2600976
MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

Ref.No.MTM/CORP/9780 /2016 **Dated: 27.02.2016**

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 31.12.2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, 27th February, 2015 at 11.00 A.M. recommended the following:

(i)	CASH DIVIDEND	*NIL*
	AND/OR	
(ii)	BONUS SHARES	*NIL*
	AND/OR	
(iii)	RIGHT SHARES	*NIL*
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	*NIL*
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	*NIL*

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names will [appear in the Re]gister of Members on _______ The Share Transfer Books of the Company will be closed from _______ t[o] _______ (both days inclusive). Transfers received at the _______ (Complete address of share department) at the close of business on _______ [will be tr]eated in time for the purpose of above entitlement to the transferees

(NOT APPLICABLE)

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,
for **MASOOD TEXTILE MILLS LIMITED,**

(MIAN ABDUL BARI)
Company Secretary

MASOOD TEXTILE MILLS LTD.

Encls: as above.

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31 DECEMBER 2015
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014
	(RUPEES IN THOUSAND)			
SALES	11,292,600	13,850,416	5,717,374	7,202,143
COST OF SALES	(9,556,615)	(11,749,442)	(4,837,838)	(6,095,775)
GROSS PROFIT	1,735,985	2,100,974	879,536	1,106,368
DISTRIBUTION COST	(680,395)	(720,492)	(344,635)	(393,866)
ADMINISTRATIVE EXPENSES	(234,358)	(246,436)	(112,896)	(129,795)
OTHER EXPENSES	(24,576)	(28,310)	(12,904)	(14,623)
	(939,329)	(995,238)	(470,435)	(538,284)
	796,656	1,105,736	409,101	568,084
OTHER INCOME	50,827	24,301	19,833	12,685
PROFIT FROM OPERATIONS	847,483	1,130,037	428,934	580,769
FINANCE COST	(387,051)	(595,464)	(190,273)	(304,186)
PROFIT BEFORE TAXATION	460,432	534,573	238,661	276,583
TAXATION	(123,002)	(129,568)	(61,860)	(74,774)
PROFIT AFTER TAXATION	337,430	405,005	176,801	201,809
EARNINGS PER SHARE - BASIC (RUPEES)	5.36	6.39	2.82	3.19
- DILUTED (RUPEES)	5.18	6.02	2.73	3.00

The annexed notes form an integral part of this condensed interim financial information.

Statement under section 241 (2) of the Companies Ordinance, 1984:
The Chief Executive Officer of the Company is presently out of the country. Therefore this condensed interim financial information has been signed by two Directors as required under section 241 (2) of the Companies Ordinance, 1984.

DIRECTOR

MASOOD TEXTILE MILLS LTD

DIRECTOR