MTM MASOOD TEXTILE MILLS LIMITED

**Regd. Office:** Universal House,
17/1, New Civil Lines,
Bilal Road, Faisalabad.
Tel : 041-2600176-276
Fax : 92-41-2600976

**MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.**

**FORM- 7**

**Ref.No.MTM/CORP/2152 /2018** **Dated: 29.10.2018**

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

(ANNOUNCEMENT)

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.09.2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 29th October, 2018 at 11.00 a.m, at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following:

| | | | |
|---|---|---|---|
| (i) | CASH DIVIDEND | | *(NIL)* |
| | | AND/OR | |
| (ii) | BONUS SHARES | | *(NIL)* |
| | | AND/OR | |
| (iii) | RIGHT SHARES | | *(NIL)* |
| | | AND/OR | |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | | *(NIL)* |
| | | AND/OR | |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | | *(NIL)* |

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended 30-09-2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you;

Yours Sincerely,
for **MASOOD TEXTILE MILLS LIMITED**

MASOOD TEXTILE MILLS LTD.

**(NISAR AHMAD ALVI)**
**Company Secretary**

Encls: as above.

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# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
# FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2018
# (UN-AUDITED)

| | 30 Sep 2018 | 30 Sep 2017 |
|---|---|---|
| | (Rupees in Thousand) | |
| REVENUE | 6,396,249 | 5,718,234 |
| COST OF SALES | (5,424,576) | (4,842,912) |
| GROSS PROFIT | 971,673 | 875,322 |
| DISTRIBUTION COST | (504,264) | (380,587) |
| ADMINISTRATIVE EXPENSES | (136,628) | (121,823) |
| OTHER EXPENSES | (15,760) | (1,522) |
| OTHER INCOME | 207,776 | 55,245 |
| FINANCE COST | (250,753) | (199,601) |
| PROFIT BEFORE TAXATION | 272,044 | 227,034 |
| TAXATION | (70,446) | (55,184) |
| PROFIT AFTER TAXATION | 201,598 | 171,850 |
| EARNINGS PER SHARE - BASIC (RUPEES) | 2.88 | 2.45 |
| - DILUTED (RUPEES) | 2.71 | 2.32 |

The annexed notes form an integral part of this condensed interim financial information.

**Statement under section 232(1) of the Companies Act, 2017:**
The Chief Executive Officer of the Company is presently out of the country. Therefore, this condensed interim financial information has been signed by two Directors and Chief Financial Officer as required under section 232(1) of the Companies Act, 2017.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

MASOOD TEXTILE MILLS LTD.