



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
Phone: 35831804-5, 35869884, Fax: (042) - 35830844
E-mail : info@miantextile.com Website:www.miantextile.com



October 27, 2016

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Thursday, October 27, 2016 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

We will be sending you 200 copies of printed Quarterly Accounts for the period ended September 30, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

Annexure A

MIAN TEXTILE INDUSTRIES LIMITED

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	Quarter ended	
	SEPT 30, 2016	SEPT 30, 2015
	(Rupees in '000')	
Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Rental income from investment property	6,836	6,567
Operating income/(Loss)	6,836	6,567
Operating Expenses		
Distribution cost	-	-
Administrative expenses	9,607	10,517
	9,607	10,517
Profit/(Loss) from Operations	(2,771)	(3,949)
Other operating expenses	991	734
Other income	(307)	-
Finance cost	1,792	1,971
Profit/(Loss) before Taxation	(5,247)	(6,654)
Taxation	-	-
Profit/(Loss) after Taxation	(5,247)	(6,654)
Earning/(Loss) per Share - Basic Rupees	(0.24)	(0.30)

The annexed notes form an integral part of this condensed interim financial information.

Lahore: MIAN MUHAMMAD JEhangir
October 27, 2016 Chief Executive

MIAN WAHEED AHMED
Director

Amir

MIAN TEXTILE INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	Quarter ended	
	Mar 31, 2016	Mar 31, 2015
	(-----Rupees in '000'-----)	
Profit/(Loss) after Taxation	(5,247)	(6,654)
Other comprehensive income		
Incremental depreciation for the period	968	1,034
Disposal of plant and machinery	-	-
Other comprehensive income before taxation	968	1,034
Taxation relating to components of other comprehensive income	-	-
Other comprehensive income after taxation	968	1,034
Total comprehensive income/(loss) for the period	<u>(4,279)</u>	<u>(5,620)</u>

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
October 27, 2016

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director