MIAN TEXTILE INDUSTRIES LIMITED
H.O: 29-B/7 Model Town Lahore (Pakistan)
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E-mail : info@miantextile.com Website:www.miantextile.com



October 27, 2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Friday, October 27, 2017 recommended the following:

| | | |
|---|---|---|
| i) | CASH DIVIDEND | NIL |
| ii) | BONUS SHARES | NIL |
| iii) | RIGHT SHARES | NIL |
| iv) | ANY OTHER ENTITLEMENT | NIL |

The financial results of the Company are enclosed as per annexure"A".

We will be sending you 200 copies of printed Quarterly Accounts for the period ended September 30, 2017 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

Annexure 'A'

## MIAN TEXTILE INDUSTRIES LIMITED

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
### FOR THE QUARTER ENDED SEPTEMBER 30, 2017

| | | Quarter ended | |
|---|---|---|---|
| | | **Sept 30, 2017** | **Sept 30, 2016** |
| | | (-----Rupees in '000'------) | |
| **Rental income from investment property** | | - | 6,836 |
| **Operating Profit/(Loss)** | | - | 6,836 |
| **Operating Expenses** | | | |
| Distribution cost | | - | - |
| Administrative expenses | | **7,473** | 9,607 |
| | | **7,473** | 9,607 |
| **Profit/(Loss) from Operations** | | **(7,473)** | (2,771) |
| Other operating charges | | **32** | 991 |
| Other operating income | | **(44,259)** | (307) |
| Finance cost | | **2** | 1,792 |
| **Profit/(Loss) before Taxation** | | **36,752** | (5,247) |
| Taxation | | - | - |
| **Profit/(Loss) after Taxation** | | **36,752** | (5,247) |
| **Earning/(Loss) per Share - Basic** | Rupees | **1.66** | (0.24) |

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
October 27, 2017

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director

Annexure 'A'

**MIAN TEXTILE INDUSTRIES LIMITED**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)**
**FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

| | Quarter ended | |
|---|---|---|
| | **Sept 30, 2017** | **Sept 30, 2016** |
| | (-----Rupees in '000'------) | |
| Profit/(Loss) after Taxation | **36,752** | (5,247) |
| **Other comprehensive income** | | |
| **Items that are not classified to profit & loss:** | | |
| Long term financial liabilities written off | **23,813** | - |
| Transferred from surplus on Revaluation of Fixed assets on account of: | | |
| Incremental depreciation for the period | **465** | 968 |
| Disposal of plant and machinery | **211** | - |
| **Total comprehensive Income/(Loss) for the period** | **61,241** | (4,279) |

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
October 27, 2017

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director