MIAN TEXTILE INDUSTRIES LIMITED
H.O: 29-B/7 Model Town Lahore (Pakistan)
Phone: 35831804-5, 35869884, Fax: (042) - 35830844
E-mail : info@miantextile.com Website:www.miantextile.com

April 27, 2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Friday, April 27, 2018 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure"A".

We will be sending you 200 copies of printed quarterly Accounts for the period ended March 31, 2018 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD.

Company Secretary

Annex A

MIAN TEXTILE INDUSTRIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

	Nine months ended		Quarter ended	
	Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Rental income from investment property	-	17,179	-	2,586
Income from trading	**12,105**	-	**12,105**	-
Operating Profit/(Loss)	**12,105**	17,179	**12,105**	2,586
Operating Expenses				
Administrative expenses	**28,153**	25,449	**13,802**	8,537
Profit/(Loss) from Operations	**(16,048)**	(8,270)	**(1,697)**	(5,951)
Other operating expenses	**8,708**	18,362	**8,708**	3,611
Other income	**(44,296)**	(43,533)	**24,044**	(715)
Finance cost	**9**	3,418	**3**	277
Profit/(Loss) before Taxation	**19,532**	13,483	**(34,451)**	(9,124)
Taxation	-	-	-	-
Profit/(Loss) after Taxation	**19,532**	13,483	**(34,451)**	(9,124)
Earning/(Loss) per Share - Basic Rupees	**0.88**	0.61	**(1.56)**	(0.41)

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
April 27, 2018

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director

MUHAMMAD IRFAN
Chief Financial Officer

Annex A

MIAN TEXTILE INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

	Nine months ended		Quarter ended	
	Mar 31, 2018	**Mar 31, 2017**	**Mar 31, 2018**	**Mar 31, 2017**
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Profit/(Loss) after Taxation	**19,532**	13,483	**(34,451)**	(9,124)
Other comprehensive income				
Items that are not classified to profit & loss:				
Long term financial liabilities written off	**23,813**	-	**23,813**	-
Transferred from surplus on Revaluation of Fixed assets on account of:				
Incremental depreciation for the period	**571**	1,824	**190**	351
Disposal of plant and machinery	**(13,705)**	1,274	**(11,689)**	1,274
Total comprehensive Income/(Loss) for the period	**30,211**	16,581	**(22,137)**	(7,500)

The annexed notes form an integral part of this condensed interim financial information.

Lahore:	MIAN MUHAMMAD JEHANGIR	MIAN WAHEED AHMED	MUHAMMAD IRFAN
April 27, 2018	Chief Executive	Director	Chief Financial Officer