



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
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February 25, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Material Information**

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Mian Muhammad Jehangir, the Chief Executive Officer (CEO) has informed the Company that he has received a letter from Mr. Ali Arif of M/s. Akro & Excelsior LLC (Texas based foreign entity) for acquisition of shareholding of CEO/directors & their relatives in the Company and it has been decided to enter into an MOU after negotiation of initial terms & conditions in this regard.

Regards
For **Mian Textile Industries Limited**

Company Secretary