



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Shelkhpura Road, Shahdara, Lahore, Pakistan.

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Ref.MTL/CA/3RD-QA/11

April 25, 2011

Fax No. (021) 111 573-328

The General Manager,
Karachi Stock Exchange (G) Limited,
KARACHI

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2011 at 11:00 a.m. at the Company's Corporate Office, 4th Floor, 55-A-E/1, Main Boulevard, Gulberg III, Lahore, recommended the following financial results of the Company for the 3rd quarter and nine months ended March 31, 2011:

	(Rupees in thousand)			
	Quarter ended		Nine months ended	
	March 31,		March 31,	
	2011	2010	2011	2010
Sales - net	5,556,741	5,453,589	17,388,740	15,642,682
Cost of sales	4,559,731	4,375,216	14,400,284	12,915,134
Gross Profit	997,010	1,058,343	2,987,856	2,927,558
Distribution and marketing expenses	134,078	190,079	431,201	500,173
Administrative expenses	88,763	68,672	236,035	189,393
	222,841	248,751	666,236	689,566
Operating profit	774,169	809,692	2,321,620	2,237,992
Other operating Income	165,698	96,628	481,764	299,050
	939,867	906,220	2,803,384	2,537,042
Other operating expenses	73,546	62,345	200,970	174,547
Finance cost	1,278	2,865	8,367	7,378
	74,824	65,010	209,337	181,925
Profit before taxation	866,043	841,210	2,594,057	2,355,117
Taxation	247,574	267,460	720,050	746,006
Profit for the period	618,469	573,757	1,874,007	1,609,111
Earnings per share - basic and diluted (Rs.)	18.90	16.87	43.37	43.37

Regards,


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :

Karachi : 3-A, Faiyaz Centre, Gindhi Muslim Co-operative Housing Society, Tel: 021-4553752, 4556231 UAN: 111-200-786, Fax: 021-4556231
Islamabad : House No. 22, Street 41, Sector E-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt. : Garden Town, Daulatpura, Sher Shah Road, Multan, Tel: 051-6537371, 6539271 Fax: 051-6539271
Sukkur : Bungalow No. 9, Block II, Sukker Co-operative Housing Society, Shikarpur Road, Sukkur, Tel: 071-5633042, Fax: 071-5633187