



MILLAT TRACTORS LIMITED

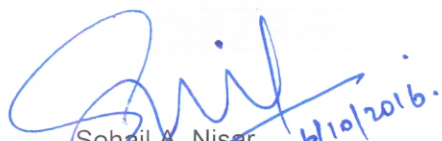
P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
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 AUSTRIA
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 EN ISO 9001:2008
 NO:01013619

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UNAUDITED)

	Quarter ended September 30	
	2016	2015
	(Rupees in thousand)	
Sales - net	4,660,407	3,540,885
Cost of sales	3,660,634	2,960,312
Gross profit	999,773	580,573
Distribution and marketing expenses	120,810	72,116
Administrative expenses	121,708	127,399
	242,518	199,515
Operating profit	757,255	381,058
Other operating income	29,854	18,203
	787,109	399,261
Other operating expenses	55,642	27,786
Finance cost	200	2,321
	55,842	30,107
Profit before taxation	731,267	369,154
Taxation	218,245	116,940
Profit for the period	513,022	252,214
Earnings per share - basic and diluted (Rupees)	11.58	5.69


 Sohail A. Nisar
 Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
 Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
 Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
 Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



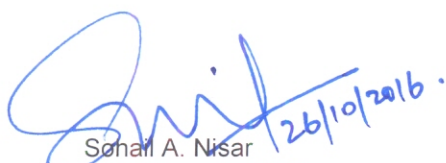
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CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UNAUDITED)

	Quarter ended September 30	
	2016	2015
	(Rupees in thousand)	
		Restated
Sales - net	4,900,018	3,858,536
Cost of sales	3,688,300	3,091,809
Gross profit	1,211,718	766,727
Distribution and marketing expenses	137,358	90,451
Administrative expenses	161,568	169,520
	298,926	259,971
Operating profit	912,792	506,756
Other operating income	38,149	27,154
	950,941	533,910
Other operating expenses	66,379	36,362
Finance cost	5,383	12,804
	71,762	49,166
Profit before taxation	879,179	484,744
Taxation	264,106	152,839
Profit for the period	615,073	331,905
Attributable to:		
- Equity holders of the holding Company	563,973	292,633
- Non-controlling interests	51,100	39,272
	615,073	331,905
Earnings per share - basic and diluted (Rupees)	13.89	7.49


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Chief Financial Officer

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