



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
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TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2016 (UNAUDITED)

	Half Year ended December 31		Quarter ended December 31	
	2016	2015	2016	2015
	(Rupees in thousand)			
		Restated		Restated
Sales - net	12,211,498	8,270,485	7,311,480	4,411,949
Cost of sales	8,946,785	6,982,586	5,258,485	3,890,777
Gross profit	3,264,713	1,287,899	2,052,995	521,172
Distribution and marketing expenses	325,717	164,248	188,359	73,797
Administrative expenses	299,255	288,090	137,687	118,570
	624,972	452,338	326,046	192,367
Operating profit	2,639,741	835,561	1,726,949	328,805
Other income	116,862	54,779	78,713	27,625
	2,756,603	890,340	1,805,662	356,430
Other operating expenses	196,052	70,046	129,673	33,684
Finance cost	10,437	28,989	5,054	16,185
	206,489	99,035	134,727	49,869
Profit before taxation	2,550,114	791,305	1,670,935	306,561
Taxation	787,630	276,786	523,524	123,947
Profit for the period	1,762,484	514,519	1,147,411	182,614
Attributable to:				
- Equity holders of the holding Company	1,588,827	475,821	1,024,854	183,188
- Non-controlling interests	173,657	38,698	122,557	(574)
	1,762,484	514,519	1,147,411	182,614
Earnings per share - basic and diluted (Rupees)	39.79	11.62	25.91	4.12

Sohail Ahmed Nisar
Chief Financial Officer
16/2/2017

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 061-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE HALF YEAR ENDED 31 DECEMBER 2016

	Half year ended 31 December		Quarter ended 31 December	
	2016	2015	2016	2015
	(Rupees in thousand)			
Sales - net	11,543,319	6,470,441	6,882,912	2,929,556
Cost of sales	8,922,554	5,440,107	5,261,920	2,479,795
Gross profit	2,620,765	1,030,334	1,620,992	449,761
Distribution and marketing expenses	282,684	135,904	161,874	63,788
Administrative expenses	216,372	213,695	94,664	86,296
Other operating expenses	160,326	58,762	104,684	30,976
	659,382	408,361	361,222	181,060
Other income	265,587	170,406	235,733	152,203
Operating profit	2,226,970	792,379	1,495,503	420,904
Finance costs	278	8,832	78	6,511
Profit before taxation	2,226,692	783,547	1,495,425	414,393
Taxation	646,994	211,779	428,749	94,839
Profit for the year	1,579,698	571,768	1,066,676	319,554
Earnings per share - basic and diluted (Rupees)	35.66	12.91	24.08	7.21

Sohail Ahmed Nisar
Chief Financial Officer

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