



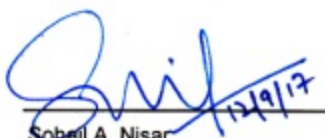
MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk



MILLAT TRACTORS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	(Rupees in thousand)	
Sales - net	30,013,921	16,913,832
Cost of sales	22,916,592	13,577,972
Gross profit	7,097,329	3,335,860
Distribution and marketing expenses	536,522	350,155
Administrative expenses	471,550	425,327
Other operating expenses	454,934	196,521
	1,463,006	972,003
	5,634,323	2,363,857
Other income	610,091	272,249
Operating profit	6,244,414	2,636,106
Finance costs	2,181	15,300
Profit before taxation	6,242,233	2,620,806
Taxation	1,984,700	870,508
Profit for the year	4,257,533	1,750,298
Earnings per share - basic and diluted (Rupees)	96.12	39.52


Sohail A. Nisar
Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Sikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187



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MILLAT TRACTORS LIMITED (THE HOLDING COMPANY) AND ITS SUBSIDIARIES CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	(Rupees in thousand)	
Sales - net	31,612,367	17,961,175
Cost of sales	22,825,374	13,736,444
Gross profit	8,786,993	4,224,731
Distribution and marketing expenses	635,049	429,450
Administrative expenses	651,551	568,371
Other operating expenses	551,617	240,122
	1,838,217	1,237,943
Operating profit	6,948,776	2,986,788
Other income	400,940	160,135
	7,349,716	3,146,923
Finance cost	16,001	52,666
Profit before taxation	7,333,715	3,094,257
Taxation	2,410,888	1,056,595
Profit after taxation	4,922,827	2,037,662
Attributable to:		
- Equity holders of the holding Company	4,456,258	1,839,710
- Non-controlling interests	466,569	197,952
	4,922,827	2,037,662
Earnings per share - basic and diluted (Rupees)	111.14	46.00


Sohail A. Nisar
Chief Financial Officer

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