



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk E-mail: info@millat.com.pk

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AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

Ref. MTL/CA/AGM 55th /SP. RES/18- 2390
October 31, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Special Resolutions Passed in 55th Annual General Meeting

Pursuant to provisions of Regulation No. 5.6.4 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Special Resolutions passed in the 55th Annual General Meeting of the Company held on October 30, 2018 at the Registered office of the Company 9 K.M Sheikhpura Road, Shahdara, Lahore

Thanking you.

Yours truly,

MUHAMMAD FAISAL AZEEM
Company Secretary
Enclosed: As stated above

Regional Offices:

Karachi	:3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad	:House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt	:Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur	:House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

TEXT OF SPECIAL RESOLUTIONS PASSED IN 55th ANNUAL GENERAL MEETING OF MILLAT TRACTORS LIMITED HELD ON OCTOBER 30, 2018, AT THE REGISTERED OFFICE OF THE COMPANY 9 K.M SHEIKHUPURA ROAD, SHAHDARA, LAHORE

Special Resolution No.1

RATIFICATION AND APPROVAL OF RELATED PARTY TRANSACTIONS CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDED JUNE 30, 2018

"Resolved that the following transactions conducted with Related Parties for the year ended June 30, 2018 be and are hereby ratified, approved and confirmed."

2018 (AMOUNTS IN RUPEES)

NAME(S)	PURCHASES	SALES
MILLAT EQUIPMENT LIMITED	4,232,451,712	312,053
BOLAN CASTINGS LIMITED	2,121,798,392	10,052,874
MILLAT INDUSTRIAL PRODUCTS LIMITED	289,358,930	149,250
TIPEG INTERTRADE DMCC	441,044,201	373,057,252
TOTAL	7,084,653,235	383,571,429

Special Resolution No.2

AUTHORIZATION TO CHIEF EXECUTIVE TO APPROVE TRANSACTIONS WITH SUBSIDIARY COMPANIES FOR THE YEAR ENDING JUNE 30, 2019

"Resolved that the Chief Executive of the Company be and is hereby authorized to approve the transactions with Related Parties during the period from July 01, 2018 till the next Annual General Meeting of the Company.

"Resolved further that these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/approval."

Special Resolution No.3

AMENDMENT IN ARTICLE 96(3) OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

"Resolved that Article 96(3) be and is hereby substituted as under:-

The qualification of an elected Director shall be the holding of shares in the Capital of the Company of the face value of Rs.25,000/- provided that qualification of an elected independent director as defined in Companies Act, 2017 shall be holding shares in the Capital of the Company of the face value of Rs.10/-. A Director other than independent directors may act before acquiring qualification."


Muhammad Faisal Azeem
Company Secretary
Millat Tractors Limited