



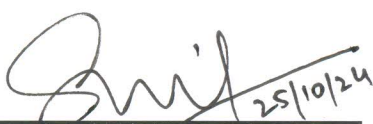
MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TÜV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UNAUDITED)

	Quarter ended September 30	
	2024	2023
		Restated
	(Rupees in thousand)	
Revenue from contracts with customers	7,825,425	20,760,828
Cost of sales	(5,643,335)	(15,961,628)
Gross profit	2,182,090	4,799,200
Distribution and marketing expenses	(354,972)	(499,421)
Administrative expenses	(311,671)	(231,751)
Other operating expenses	(71,322)	(310,726)
	(737,965)	(1,041,898)
Other income	58,366	149,877
Operating profit	1,502,491	3,907,179
Finance cost	(544,822)	(195,382)
Profit before income taxes and levies	957,669	3,711,797
Levy - final taxes	(577)	(8,423)
Profit before income tax	957,092	3,703,374
Taxation	(387,881)	(1,411,699)
Profit after tax for the period	569,211	2,291,675
Other comprehensive income:		
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized (loss) / gain on revaluation of investments at fair value through other comprehensive income ('OCI')	(31,506)	110,324
Total comprehensive income for the period	537,705	2,401,999
		Restated
Earnings per share - basic and diluted (Rupees)	2.97	11.95


Sohail Ahmad Nisar
Chief Financial Officer



MILLAT TRACTORS LIMITED

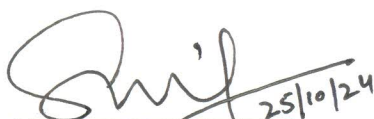
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UNAUDITED)

	Quarter ended September 30	
	2024	2023
	Restated	
	(Rupees in thousand)	
Revenue from contracts with customers	8,792,170	22,620,187
Cost of sales	(6,401,484)	(17,320,329)
Gross profit	2,390,686	5,299,858
Distribution and marketing expenses	(390,257)	(535,760)
Administrative expenses	(471,182)	(389,886)
Other operating expenses	(75,645)	(339,038)
	(937,084)	(1,264,684)
Other income	108,719	192,578
	1,562,321	4,227,752
Finance cost	(641,812)	(281,225)
Profit before income taxes and levies	920,509	3,946,527
Levy - final taxes	(577)	(8,423)
	919,932	3,938,104
Taxation	(460,127)	(1,483,987)
Profit after tax for the period	459,805	2,454,117
Other comprehensive income / (loss):		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Exchange differences on translation of foreign operations	(234)	122,973
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized (loss) / gain on revaluation of investments at fair value through other comprehensive income	(38,567)	136,415
Total comprehensive income for the period	421,004	2,713,505
Attributable to:		
- Equity holders of the Holding Company		
Profit after tax	465,012	2,324,701
Total comprehensive (loss) / income for the period	(34,947)	214,624
	430,065	2,539,325
- Non-controlling interests		
Profit after tax	(5,207)	129,416
Total comprehensive (loss) / income for the period	(3,854)	44,764
	(9,061)	174,180
	421,004	2,713,505
Earnings per share - basic and diluted (Rupees)	2.40	12.80


Sohail Ahmad Nisar
Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042