



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

Ref: MTL/PSX/2025-7601
February 11, 2025

✓ **The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

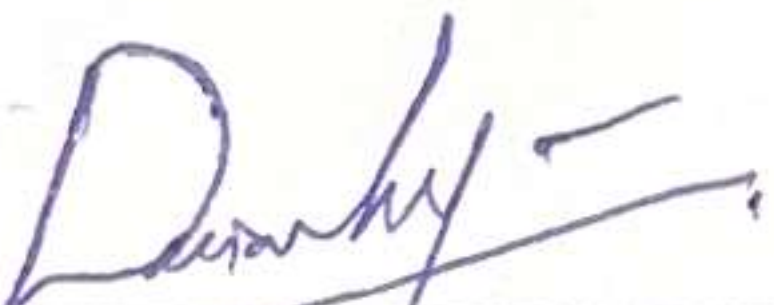
Results of the 202nd Board Meeting (Other Than Financial Results)

It is informed that pursuant to approval of the the Scheme of Arrangement for the merger, by way of amalgamation, of Millat Equipment Limited (MEL) with and into Millat Tractors Limited (MTL) by the Honourable Lahore High Court, Lahore through its judgment passed in Civil Original No.30220/24, the Board of Directors of the Company in their 202nd meeting held on Tuesday February 11, 2025 have discussed and approved the following:

To issue and allot as per the approved Scheme of Arrangement an aggregate of 7,717,718 ordinary shares to the MEL shareholders (i.e., being the shareholders of MEL other than MTL and its nominees, if any), issued as fully paid up, at par, on the basis of a swap ratio of 1(one) MTL ordinary share for every 2.13 ordinary shares of MEL, of the face value of Rs.10/-, held by each shareholder of MEL as on the record date. It was also approved that no fractional shares shall be allotted under the Scheme and all fractional entitlements shall be consolidated and issued in the name of authorized person with the instructions to sell the shares through Pakistan Stock Exchange Limited and the proceeds of sales when realized shall be donated to a charitable institution.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
for Millat Tractors Limited



MUHAMMAD FAISAL AZEEM
Company Secretary
Enclosed: as Stated above

- CC: 1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.
2. The Central Depository Company Limited.
3. CDC Share Registrar Services Limited.

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042