

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

26.10.2016

The General Manager,
Pakistan Stock Exchange Ltd.
19- Khayaban-e-Aiwan-e-Iqbal,
P.O.Box No.1315
LAHORE.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2016**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting at 11.00 a:m on Wednesday the 26th October, 2016 recommended the following.

I) Cash Dividend Nil ii) Bonus Share Nil iii) Right Share Nil

The Financial Results of the Company are as Follows:

	30th September, 2016	30th September, 2015
	Rupees	Rupees
PROCESSING INCOME	-	-
COST OF SALE	372,024	269,466
GROSS PROFIT/ (LOSS)	(372,024)	(269,466)
OPERATING EXPENSES		
ADMINISTRATIVE & GENERAL EXPENSES	907,993	941,067
	907,993	941,067
OPERATING PROFIT / (LOSS)	(1,280,017)	(1,210,533)
OTHER INCOME	1,971,489	1,763,664
	691,472	553,131
FINANCIAL CHARGES	549,439	632,786
	549,439	632,786
PROFIT/ (LOSS) BEFORE TAXATION	142,033	(79,655)
TAXATION	295,723	264,550
PROFIT/ (LOSS) AFTER TAXATION	(153,690)	(344,205)
ACCUMULATED LOSS BROUGHT FORWARD	(95,856,761)	(95,221,007)
TRANSFER FROM SURPLUS ON REVALUATION	29,542	31,096
ACCUMULATED LOSS CARRIED TO THE BALANCE SHEET	(95,980,909)	(95,534,116)
PROFIT (LOSS) PER SHARE	(0.03)	(0.06)

We will be sending 200 copies of printed accounts to Pakistan Stock Exchange Karachi and Pakistan Stock Exchange Lahore for distribution amongst the members of exchange in due course of time.

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR.ZULFIQAR ALI)
Chief Executive