

October 03,2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2022**

Dear Sir,
We have to inform you that the Board of Directors of the Company in their meeting held on Monday the 03rd day of October, 2022 recommended the following:-

i) **Cash Dividend (NIL)** ii) **Bonus Share (NIL)** iii) **Right Share NIL**

The Financial Results of the Company are as Follows:

	30th June 2022 RUPEES	30th June 2021 RUPEES
PROCESSING INCOME / SALE	-	-
COST OF GOODS SOLD	-	-
GROSS PROFIT/ (LOSS)	-	-
<u>OPERATING EXPENSES</u>		
GENERAL AND ADMINISTRATIVE EXPENSES	8,210,507	8,983,739
OTHER OPERATING EXPENSES	-	8,474,366
	8,210,507	17,458,105
OPERATING PROFIT / (LOSS)	(8,210,507)	(17,458,105)
<u>OTHER OPERATING INCOME</u>	9,269,706	25,910,321
	1,059,199	8,452,216
FINANCIAL COST	1,965	1,099
	1,965	1,099
NET PROFIT / (LOSS) BEFORE TAXATION	1,057,234	8,451,117
PROVISION FOR TAXATION	1,861,931	1,830,549
NET PROFIT / (LOSS) AFTER TAXATION	(804,697)	6,620,568
BASIC EARNING PROFIT / (LOSS) PER SHARE	(0.15)	1.23

Annual General Meeting of the Company will be held on Friday October 28, 2022 at 11. a.m. at 20 KM off Ferozepur Road, Lahore, subject to the approval and confirmation by the Pakistan Stock Exchange Ltd., in accordance with the listing regulation # 30.

The share transfer books of the company will remain closed from October 27, 2022 to October 31, 2022 (both days inclusive) transfer received in order at registered office of the company by close of business on October 26, 2022 will be treated in time.

We will be sending you the required printed accounts for your perusal and record.

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR. ZULFIQAR ALI)
Chief Executive