

Mustehkam Cement Limited

Registered Office:
Bestway Building, 19-A,
F-7 Markaz, Islamabad
Tel: 051 265 4856-63
Fax: 051 265 4865

MCL/1109/
November 24, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The President
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Fazal-e-Haq Road, Blue Area,
Islamabad.

Subject: **DELIVERY OF SHARE CERTIFICATES - RIGHT ISSUE**

Dear Sir,

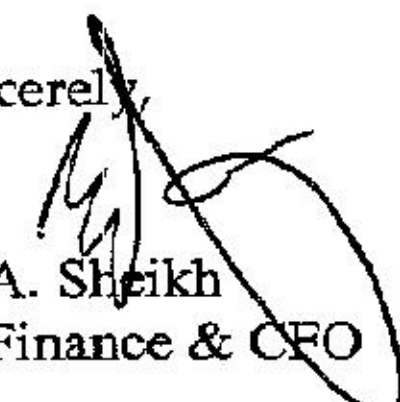
We are pleased to inform you that the share certificates in respect of Right Issue are ready for delivery and may be collected personally or through an authorized representative in exchange for the paid Letters of Right from

Progressive Management Services Pvt. Ltd
Share Registrars & Financial Consultants
10th Floor Mehdi Towers, A-115
S.M.C.H.S Shahrah-e- Faisal
Karachi

Shareholders who desire to receive their Certificates by post may send their written requests, along with the paid Letters of Rights, upon receipt of which the Share Certificates will be dispatched by Registered Post.

You are requested to discontinue quotation for the Right Allotment at the earliest. Also enclosed copy of the confirmation regarding credit of shares through book entry into CDC.

Yours sincerely,


M. Irfan A. Sheikh
Director Finance & CFO