

Mustehkam Cement Limited

Registered Office:
Bestway Building, 19-A,
F-7 Markaz, Islamabad
Tel: 051 265 4856-63
Fax: 051 265 4865

MCL/KSE/
March 22, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

The President
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Fazal-e-Haq Road, Blue Area
Islamabad

Subject: DECISIONS BY THE BOARD OF DIRECTORS IN MEETING

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on March 22, 2011 at 12:30 a.m. at Bestway Building, 19-A College Road, F-7 Markaz, Islamabad have recommended the following:

1) **Declaration of Right Shares**

To issue 210% Right Shares at a premium of Rs.5/- per share of Rs.10/- each in proportion of 2.1 shares for every one share held.

The Share Transfer Books of the Company will be closed from April 29, 2011 to May 05, 2011 (both days inclusive) to determine the entitlement to Right Shares.

Transfers received at the office of Progressive Management Services (Pvt.) Limited, the shares registrar of the Company, at 10th Floor, Mehdi Towers, A-115, SMCHS, Sharah-e-Faisal Karachi at the close of the business on May 05, 2011 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

