

MUGH L IRON & STEEL INDUSTRIES LIMITED

Registered office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com. NTN # 3533975-6, STR # 03-06-7326-012-82

MISIL/CRS-/2017(2)

April 19, 2017

Mr. Muhammad Ghufan
Deputy General Manager
Corporate Affairs
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By Courier & PUCAR

**SUBJECT: DISPATCH OF LETTER OF RIGHT(S) (LoRs) TO THE PHYSICAL SHARE
SHAREHOLDERS**

Dear Sir,

In compliance with your letter No. PSX/C-1150/2462, we are pleased to inform that Letter of Right(s) along with circular 86 in respect of Right Issue in the proportion of 100 shares for every 100 shares held i.e. 100% at par value of Rs. 10/- each have been dispatched to all shareholders of the Company on April 18, 2017 through registered post. The Letters of Right(s) are valid for acceptance and renunciation upto June 01, 2017. If payment is not received on or before June 01, 2017, the Letter of Right (LoR) shall be deemed to have been declined by the Shareholders.

Further, the date of dispatch of Letters of Right(s) has already been intimated to the shareholders vide newspaper advertisement published on April 16, 2017.

Shareholders who do not receive their Letters of Right(s) within seven days from the date of this notice are requested to contact our Share Registrar at the following address:

M/s. THK Associates (Pvt.) Limited
40-C, Block-6, P.E.C.H.S. Karachi-75400,
Tel: +92-21-111-000-322, Fax: +92-21-34168271

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: **The Executive Director (Enforcement)**
Securities & Exchange Commission of Pakistan
Islamabad.