

MISIL/RIPR/June-18

July 16, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCARS and Courier

SUBJECT: QUARTERLY PROJECT PROGRESS STATUS

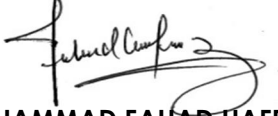
Dear Sir,

In compliance with PSX letter no. PSX/C-1150-2006, clause 21 of Annexure- I "Documents/Information required for issue of right shares", and sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996, we are pleased to present the quarterly project progress status of projects being financed partly or fully by Right Issue as of and for the quarter ended June 30, 2018. The status is attached herewith as "**ANNEXURE-A**".

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is also attached herewith as "**ANNEXURE-B**".

Yours Sincerely,
for & on behalf of the Board of

MUGHAL IRON & STEEL INDUSTRIES LIMITED


MUHAMMAD FAHAD HAFIEZ
(Company Secretary)



CC: The Director / HOD

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan,
Islamabad.

"ANNEXURE – A"

QUARTERLY PROJECT PROGRESS STATUS (Quarter ended June 30, 2018)

IMPLEMENTATION STATUS

Projects implementation status for the quarter ended June 30, 2018 is as follows:

PROJECTS	Procurement & Installation of 6 additional engines for existing gas-fired Power Plant	BMR of existing Bar Re-Rolling Mill
Project completion timeline	Expected in 2 nd QTR of calendar year 2018	Expected in 4 th QTR of calendar year 2018
Status till March 31, 2018 (already reported)	4 Engines had been commissioned. 2 Engines were in process of installation.	- First shipment had been effected. - Civil work for rolling line had been completed. - Vendor for water treatment plant had been finalized.
Status for the quarter ended June 30, 2018	All 6 Engines have been commissioned. Project completed.	2nd shipment has been effected. - Civil work for cooling bed has been completed. - Civil work for foundation of two additional stands has been completed.

Yours Sincerely,

MUGHAL IRON & STEEL INDUSTRIES LIMITED



MUHAMMAD ZAFAR IQBAL
(Chief Financial Officer)



"ANNEXURE – B"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	July 16, 2018
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841 (155) Fax No. 042-35960846 Email: fahadhafiez@mughalsteel.com



Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

In compliance with PSX letter no. PSX/C-1150-2006, clause 21 of Annexure- I "Documents/Information required for issue of right shares", and sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996, we are pleased to present the quarterly project progress status of projects being financed partly or fully by Right Issue as of and for the quarter ended June 30, 2018. The status is attached herewith as "**ANNEXURE-A**".

SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Fahad Hafeez
(Company Secretary)



Dated: July 16, 2018