IMS Certified Company
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MUGHAL STEEL

MUGHAL IRON & STEEL INDUSTRIES LIMITED

Ref: MISIL/PSX-MISC/2025 August 13, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **COMPLETION OF HYDRO TESTING – 36.50 MW HYBRID MUGHAL ENERGYLIMITED**

Dear Sir,

We are pleased to inform you that Mughal Energy Limited, a wholly-owned subsidiary of Mughal Iron & Steel Industries Limited, has successfully achieved a key milestone in the development of its 36.50 MW Hybrid Power Plant with the completion of the hydro testing phase.

Hydro testing is a critical step in such projects, serving to verify the mechanical integrity and pressure endurance of pipelines, boilers, and related systems before commencing electrical works. Successful completion of this stage marks significant progress towards the plant's Commercial Operation Date (COD).

The project is now in its final stages leading to COD, and Mughal Energy Limited remains on track and anticipates the project to come online during the second quarter of FY 2026.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

MUGHAL IRON & STEEL INDUSTRIES LTD.
31-A, Shadman-I Lahore.

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

CC: The Director Enforcement
Securities & Exchange Commission of Pakistan
Islamabad.

REGISTERED OFFICE:
31-A, Shadman -1, Lahore.
Office: +92-42-35960841-3
Fax: +92-42-35960846
E-mail: fahadhafeez@mughalsteel.com
Website: www.mughalsteel.com

NTN #: 3533975-6
STRN #: 03-06-7326-012-82

WORKS:
17- K.M, Sheikhupura Road, Sheikhupura.
Tel: +92-42-37970226-7
Fax: +92-42-37970326