MURREE BREWERY COMPANY LTD,
NATIONAL PARK ROAD,
RAWALPINDI PAKISTAN

FAX NOS. +92 (0) 51 5584420
Alternative +92 (0) 51 5565461
Alternative +92 (0) 51 5563873
E-MAIL NO: Murbr@cyber.net.pk
Murreebrewery@cyber.net.pk
TELEPHONE +92 (0) 51 5567041 to 47
DIRECT 051-5562802 + 03008555951
PAGES 1+3

FAX

MESSAGE NO. 1

DATE: 25-02-2016

TO: The Secretary Pakistan Stock Exchanges,

FAX NO. 021-32410825

FROM: M. Zaffar Iqbal, Company Secretary

SUBJECT: **BOARD MEETING**

We are pleased to inform you that the Board of Directors of the Company in their meeting held at 1100 Hours on Thursday, 25th February, 2016 have approved / recommended the following:

Cash Dividend / Stock Dividend: NIL

The Financial Results are as under:-

			Period ended 31st December (Rupees in thousand)	
			2015	2014
Sales Net (Less Duties & Taxes)			2,866,852	2,669,447
Manufacturing Cost of Goods sold			(1,906,805)	(1,637,278)
Gross Profit / (Loss)			960,047	1,032,169
Operating Expenses (Administrative & Marketing)			(361,764)	(314,141)
Operating Profit / (Loss)			598,283	718,028
Financial Charges			(585)	(1,603)
Other Income			101,311	136,477
Other Charges			(41,140)	(51,145)
Prior Year's Adjustment			---	---
Profit / (Loss) before Tax			657,869	801,757
Provision for Tax	a)	Current	(161,490)	(270,605)
	b)	Prior	---	---
	c)	Deferred	273	14,276
Profit / (Loss) after Tax			496,652	545,428
Un-appropriated Profit / (Loss) brought forward			4,193,571	3,290,048
APPROPRIATED AS UNDER				
(i) Proposed Cash Dividend		Nil	---	---
(ii) Proposed Stock Dividend		Nil	---	---
Transferred to General Reserves			---	---
Un-appropriated Profit / (Loss) Carried Forward			4,532,720	3,690,657
Earning per Share			21.54	23.66

We will be sending you 200 copies of printed Financial Statement for the period ended 31st December, 2015 for distribution amongst the members of the Exchange after printing.

Sincerely yours,

M. Zaffar Iqbal
Company Secretary (Ext. 309)

Estd. 1860

MURREE BREWERY CO.LTD.

ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

Murree Brewery 1860 150 2010 YEARS

SH/60/

25-02-2016

The General Manager
Pakistant Stock Exchange (Gte) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM-7

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2015

We have to inform you that the Board of Directors of our Company in their meeting held at 1100 Hours on Thursday, 25th February, 2016 at Registered Office, National Park Road, Rawalpindi, recommend the following:

(i) **CASH DIVIDEND** Nil

AND / OR

(ii) **BONUS SHARES** Nil

AND / OR

(iii) **RIGHT SHARES** This Board has recommended to issue NIL % Right Shares at par/at a discount / premium of Rs. NIL per share in proportion of NIL share(s) for very NIL share(s).

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Complete Profit & Loss Accounts for the 2nd Quarter and Half Year ended 31st December, 2015 alongwith appropriations, earning per share and comparative figures of immediately preceding corresponding period enclosed.

Thanking you,

Sincerely yours,
For and on behalf of
Murree Brewery Co. Ltd.

M. Zaffar Iqbal
Company Secretary (Ext.309)

MURREE BREWERY CO.LTD.
National Park Road. P.O. Box #13, Rawalpindi, Pakistan.
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420, 5529084, 5567188.
E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk
www.murreebrewery.com

ISO 9001 : 2008 HACCP CERTIFIED OHSAS ISO 14001 : 2004

Murree Brewery Company Limited

Condensed Interim Profit and Loss Accounts (Unaudited)

For the six months period ended 31 December 2015

		Liquor Division				Glass Division				Tops Division				Total			
		Quarter ended 31 December		Six months ended 31 December		Quarter ended 31 December		Six months ended 31 December		Quarter ended 31 December		Six months ended 31 December		Quarter ended 31 December		Six months ended 31 December	
	Note	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
TURNOVER																	
Third party sales - net	7	**1,741,648**	1,500,222	**3,387,883**	2,927,053	**41,483**	-	**41,483**	-	**344,306**	263,722	**996,663**	791,296	**2,127,437**	1,763,944	**4,426,029**	3,718,349
Inter divisional sales		**64,462**	55,861	**202,369**	154,971	**315,514**	251,166	**380,576**	490,114	**7,070**	10,258	**13,223**	16,063	-	-	-	-
		1,806,110	1,556,083	**3,590,252**	3,082,024	**356,997**	251,166	**422,059**	490,114	**351,376**	273,980	**1,009,886**	807,359	**2,127,437**	1,763,944	**4,426,029**	3,718,349
Less: Duties and taxes		**(725,679)**	(462,748)	**(1,332,410)**	(881,305)	**(6,027)**	-	**(6,027)**	-	**(75,658)**	(56,229)	**(220,740)**	(167,597)	**(807,364)**	(518,977)	**(1,559,177)**	(1,048,902)
		1,080,431	1,093,335	**2,257,842**	2,200,719	**350,970**	251,166	**416,032**	490,114	**275,718**	217,751	**789,146**	639,762	**1,320,073**	1,244,967	**2,866,852**	2,669,447
COST OF SALES																	
Third party	8	**(453,916)**	(445,433)	**(1,211,600)**	(988,593)	**(207,659)**	(139,320)	**(253,025)**	(286,392)	**(159,728)**	(127,161)	**(442,180)**	(362,293)	**(821,303)**	(711,914)	**(1,906,805)**	(1,637,278)
Inter divisional		**(316,911)**	(259,115)	**(382,228)**	(486,299)	-	-	-	-	**(70,135)**	(58,171)	**(213,940)**	(174,849)	-	-	-	-
		(770,827)	(704,548)	**(1,593,828)**	(1,474,892)	**(207,659)**	(139,320)	**(253,025)**	(286,392)	**(229,863)**	(185,332)	**(656,120)**	(537,142)	**(821,303)**	(711,914)	**(1,906,805)**	(1,637,278)
GROSS PROFIT		**309,604**	388,787	**664,014**	725,827	**143,311**	111,846	**163,007**	203,722	**45,855**	32,419	**133,026**	102,620	**498,770**	533,052	**960,047**	1,032,169
Distribution cost		**(48,734)**	(49,021)	**(115,898)**	(115,916)	**(1,098)**	(915)	**(2,042)**	(1,722)	**(53,730)**	(37,084)	**(108,768)**	(78,218)	**(103,562)**	(87,020)	**(226,708)**	(195,856)
Administrative expenses		**(51,594)**	(43,164)	**(92,455)**	(81,379)	**(7,734)**	(5,746)	**(14,225)**	(12,092)	**(14,835)**	(13,670)	**(28,376)**	(24,814)	**(74,163)**	(62,580)	**(135,056)**	(118,285)
Finance cost		**(102)**	(665)	**(284)**	(1,480)	**(70)**	(19)	**(75)**	(26)	**(95)**	(43)	**(226)**	(97)	**(267)**	(727)	**(585)**	(1,603)
		(100,430)	(92,850)	**(208,637)**	(198,775)	**(8,902)**	(6,680)	**(16,342)**	(13,840)	**(68,660)**	(50,797)	**(137,370)**	(103,129)	**(177,992)**	(150,327)	**(362,349)**	(315,744)
		209,174	295,937	**455,377**	527,052	**134,409**	105,166	**146,665**	189,882	**(22,805)**	(18,378)	**(4,344)**	(509)	**320,778**	382,725	**597,698**	716,424
Other expenses														**(20,684)**	(30,634)	**(41,140)**	(51,145)
Other operating income														**48,714**	71,653	**101,311**	136,477
PROFIT BEFORE TAXATION														**348,808**	423,744	**657,869**	801,757
TAXATION																	
- Current year														**(62,590)**	(151,897)	**(161,490)**	(270,605)
- Deferred														**273**	14,276	**273**	14,276
														(62,317)	(137,621)	**(161,217)**	(256,329)
PROFIT AFTER TAXATION														**286,491**	286,123	**496,652**	545,428
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees) - Note 9														**12.43**	12.41	**21.54**	23.66

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

Murree Brewery Company Limited

Condensed Interim Balance Sheet

As at 31 December 2015

	Note	31 December 2015 (Un-audited) (Rs. '000)	30 June 2015 (Audited) (Rs. '000)
SHARE CAPITAL AND RESERVES			
Share capital		**230,530**	230,530
Reserves:			
Capital reserve		**30,681**	30,681
Contingency reserve		**20,000**	20,000
General reserve		**327,042**	327,042
Unappropriated profit		**4,532,720**	4,193,571
		4,910,443	4,571,294
		5,140,973	4,801,824
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax		**2,579,013**	2,605,931
NON - CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		**7,352**	-
Deferred liabilities - staff retirement benefits		**167,328**	113,042
Deferred taxation		**90,982**	106,073
		265,662	219,115
CURRENT LIABILITIES			
Current portion of liabilities against assets subject to finance lease		**1,591**	1,360
Trade and other payables		**688,769**	830,068
Provision for taxation - net		**-**	21,160
		690,360	852,588
		8,676,008	8,479,458
CONTINGENCIES AND COMMITMENTS	4		

	Note	31 December 2015 (Un-audited) (Rs. '000)	30 June 2015 (Audited) (Rs. '000)
NON - CURRENT ASSETS			
Property, plant and equipment	5	**3,876,189**	3,898,900
Investment property	6	**272,274**	272,274
Long term advances - considered good		**8,369**	7,516
Long term deposits		**21,378**	20,473
		4,178,210	4,199,163
CURRENT ASSETS			
Stores, spares parts and loose tools		**91,480**	87,212
Stock in trade		**1,281,624**	994,816
Trade debts - unsecured		**18,814**	24,383
Advances and other receivables- considered good		**105,995**	37,943
Short term prepayments		**25,036**	62,179
Short term investments		**109,831**	43,873
Advance income tax - net of provision		**176,239**	16,270
Cash and bank balances		**2,688,779**	3,013,619
		4,497,798	4,280,295
		8,676,008	8,479,458

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR