

Murree Brewery Company Limited
Condensed Interim Statement of Profit or Loss (unaudited)
For the quarter ended 30 September 2018

	Liquor Division		Glass Division		Tops Division		Total	
	30-Sep-18	30-Sep-17	30-Sep-18	30-Sep-17	30-Sep-18	30-Sep-17	30-Sep-18	30-Sep-17
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
TURNOVER								
Third party turnover - gross	2,996,766	2,851,610	48,930	48,404	1,119,596	927,708	4,165,292	3,827,722
Less: trade discounts	(68,831)	(54,186)	-	-	(59,496)	(30,728)	(128,327)	(84,914)
Third party turnover - net	2,927,935	2,797,424	48,930	48,404	1,060,100	896,980	4,036,965	3,742,807
Inter division sales	194,219	193,385	439,117	384,727	5,668	6,794	-	-
	3,122,154	2,990,809	488,047	433,131	1,065,768	903,774	4,036,965	3,742,807
Sales tax and excise duty	(1,108,125)	(1,115,795)	(7,114)	(7,034)	(235,799)	(208,525)	(1,351,038)	(1,331,353)
Revenue	2,014,029	1,875,014	480,933	426,098	829,969	695,249	2,685,927	2,411,454
COST OF SALES								
Third parties	(1,102,454)	(1,039,025)	(280,338)	(273,260)	(473,051)	(372,416)	(1,855,843)	(1,684,701)
Inter division cost	(399,713)	(361,527)	-	-	(239,291)	(223,380)	-	-
	(1,502,167)	(1,400,552)	(280,338)	(273,260)	(712,342)	(595,796)	(1,855,843)	(1,684,701)
GROSS PROFIT	511,862	474,462	200,595	152,838	117,627	99,453	830,084	726,753
Selling and distribution expenses	(164,841)	(95,958)	(2,103)	(1,114)	(103,585)	(85,334)	(270,529)	(182,406)
Administrative expenses	(67,362)	(53,481)	(8,812)	(7,616)	(23,847)	(21,357)	(100,021)	(82,454)
Other expenses	-	-	-	-	-	-	(34,380)	(32,900)
Other income	-	-	-	-	-	-	23,486	18,578
Operating profit	279,659	325,023	189,680	144,108	(9,805)	(7,237)	448,640	447,572
Finance costs	(751)	(612)	(17)	(95)	(3,238)	(280)	(4,006)	(987)
Finance income	-	-	-	-	-	-	48,815	33,041
Net finance (cost) / income	(751)	(612)	(17)	(95)	(3,238)	(280)	44,809	32,054
Profit before tax	278,908	324,411	189,663	144,013	(13,043)	(7,517)	493,449	479,625
Income tax expense	-	-	-	-	-	-	(130,834)	(134,321)
Profit for the year							362,615	345,304
Earnings per share - basic and diluted (Rupees)							15.73	14.98

The annexed notes 1 to 14 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER



DIRECTOR