Estd. 1860

MURREE BREWERY CO.LTD.

ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

Murree Brewery 150 YEARS 1860 2010

FORM-7

October 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on October 24, 2019 at 12:00 noon at 3-National Park Road, Rawalpindi, recommended the following:

1. **CASH DIVIDEND**

   An interim Cash Dividend for the quarter ended September 30, 2019 at Rs. 5 per share i.e. 50%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

2. **BONUS SHARES**
   NIL
3. **RIGHT SHARES**
   NIL
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
   NIL
5. **ANY OTHER PRICE-SENSITIVE INFORMATION**
   NIL

The financial results of the Company are attached as **Annexure-I**.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 11, 2019**.

The Share Transfer Books of the Company will be closed from **November 12, 2019** to **November 18, 2019** (both days inclusive). Transfers received at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **November 11, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for **Murree Brewery Company Limited**

MURREE BREWERY CO. LTD. NATIONAL PARK ROAD, RAWALPINDI.

Ch. Waqar A. Kahloon
Company Secretary

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MURREE BREWERY CO.LTD.
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E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk
www.murreebrewery.com

ISO 9001 : 2008 HACCP CERTIFIED OHSAS ISO 14001 : 2004

Murree Brewery Company Limited

ANNEXURE-I

Condensed Interim Statement of Profit or Loss (unaudited)

For the quarter ended 30 September 2019

	Note	Quarter ended Total 30-Sep-19 (Rs.'000)	Total 30-Sep-18 (Rs.'000)
NET TURNOVER		**2,729,317**	2,756,944
COST OF SALES	7	**(1,903,174)**	(1,926,860)
GROSS PROFIT		**826,143**	830,084
Selling and distribution expenses		**(259,353)**	(270,529)
Administrative expenses		**(122,352)**	(100,021)
Other expenses		**(38,869)**	(34,380)
Other income		**21,844**	23,486
Operating profit		**427,413**	448,640
Finance costs		**(4,062)**	(4,006)
Finance income		**83,083**	48,815
Net finance (cost) / income		**79,021**	44,809
Profit before tax		**506,434**	493,449
Income tax expense		**(131,728)**	(130,834)
Profit for the year		**374,706**	362,615
			Restated
Earnings per share - basic		**2019**	2018
and diluted (Rupees)	8	**13.55**	13.11

The annexed notes 1 to 14 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER	CHIEF EXECUTIVE OFFICER	DIRECTOR

Murree Brewery Company Limited

Condensed Interim Statement of Financial Position (unaudited)

As at 30 September 2019

	Note	30-Sep-19 unaudited (Rs.'000)	30-Jun-19 audited (Rs.'000)
EQUITY			
Share capital and reserves			
Share capital		**276,636**	276,636
Capital reserve		**30,681**	30,681
Revenue reserves		**7,272,163**	6,881,531
Revaluation surplus on property, plant and equipment - net of tax		**2,821,185**	2,837,111
Total equity		**10,400,665**	10,025,959
LIABILITIES			
Finance lease liabilities		**61,537**	86,866
Employee benefits		**243,895**	260,286
Deferred tax liability - net		**234,702**	221,529
Non-current liabilities		**540,134**	568,681
Trade and other payables		**791,699**	783,306
Contract liabilities		**51,195**	121,090
Current portion of finance lease liabilities		**97,107**	95,368
Unpaid dividend		**40,336**	59,188
Unclaimed dividend		**53,982**	98,477
Current liabilities		**1,034,319**	1,157,429
Total liabilities		**1,574,453**	1,726,110
Total equity and liabilities		**11,975,118**	11,752,069
Contingencies and commitments	3		

	Note	30-Sep-19 unaudited (Rs.'000)	30-Jun-19 audited (Rs.'000)
ASSETS			
Property, plant and equipment	4	**5,351,155**	5,396,042
Intangible asset		**1,690**	1,820
Advances for capital expenditures		**66,859**	55,465
Investment properties	5	**325,116**	325,116
Long term advances		**12,329**	11,335
Long term investments		**519,730**	531,717
Long term deposits		**31,711**	31,711
Employee benefits		**23,165**	21,934
Non-current assets		**6,331,755**	6,375,140
Inventories		**1,702,637**	1,568,204
Trade debts		**12,386**	14,563
Advances, prepayments and other receivables		**326,715**	444,729
Short term investments		**1,540,389**	1,337,179
Advance tax - net		**349,613**	317,802
Cash and bank balances	6	**1,711,623**	1,694,452
Current assets		**5,643,363**	5,376,929
Total assets		**11,975,118**	11,752,069

The annexed notes 1 to 14 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER | **CHIEF EXECUTIVE OFFICER** | **DIRECTOR**

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