

October 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on October 24, 2019 at 12:00 noon at 3-National Park Road, Rawalpindi, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2019 at Rs. 5 per share i.e. 50%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

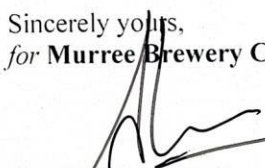
The financial results of the Company are attached as **Annexure-I**.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 11, 2019**.

The Share Transfer Books of the Company will be closed from **November 12, 2019** to **November 18, 2019** (both days inclusive). Transfers received at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **November 11, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for **Murree Brewery Company Limited**


Ch. Waqar A. Kahloon
Company Secretary



P- 1/3

MURREE BREWERY CO.LTD.

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www.murreebrewery.com

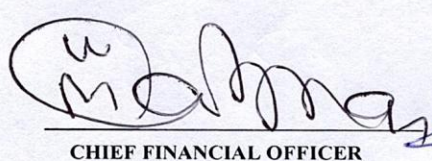


Murree Brewery Company Limited
Condensed Interim Statement of Profit or Loss (unaudited)
For the quarter ended 30 September 2019

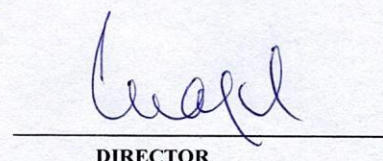
ANNEXURE-1

	Note	Quarter ended	
		Total	Total
		30-Sep-19 (Rs.'000)	30-Sep-18 (Rs.'000)
NET TURNOVER		2,729,317	2,756,944
COST OF SALES	7	(1,903,174)	(1,926,860)
GROSS PROFIT		826,143	830,084
Selling and distribution expenses		(259,353)	(270,529)
Administrative expenses		(122,352)	(100,021)
Other expenses		(38,869)	(34,380)
Other income		21,844	23,486
Operating profit		427,413	448,640
Finance costs		(4,062)	(4,006)
Finance income		83,083	48,815
Net finance (cost) / income		79,021	44,809
Profit before tax		506,434	493,449
Income tax expense		(131,728)	(130,834)
Profit for the year		374,706	362,615
Earnings per share - basic and diluted (Rupees)	8	2019 13.55	Restated 2018 13.11

The annexed notes 1 to 14 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER


DIRECTOR

Murree Brewery Company Limited
Condensed Interim Statement of Financial Position (unaudited)
As at 30 September 2019

	Note	30-Sep-19 unaudited (Rs.'000)	30-Jun-19 audited (Rs.'000)
EQUITY			
Share capital and reserves			
Share capital		276,636	276,636
Capital reserve		30,681	30,681
Revenue reserves		7,272,163	6,881,531
Revaluation surplus on property, plant and equipment - net of tax		2,821,185	2,837,111
Total equity		10,400,665	10,025,959
LIABILITIES			
Finance lease liabilities		61,537	86,866
Employee benefits		243,895	260,286
Deferred tax liability - net		234,702	221,529
Non-current liabilities		540,134	568,681
Trade and other payables		791,699	783,306
Contract liabilities		51,195	121,090
Current portion of finance lease liabilities		97,107	95,368
Unpaid dividend		40,336	59,188
Unclaimed dividend		53,982	98,477
Current liabilities		1,034,319	1,157,429
Total liabilities		1,574,453	1,726,110
Total equity and liabilities		11,975,118	11,752,069

Contingencies and commitments

3

The annexed notes 1 to 14 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

	Note	30-Sep-19 unaudited (Rs.'000)	30-Jun-19 audited (Rs.'000)
ASSETS			
Property, plant and equipment	4	5,351,155	5,396,042
Intangible asset		1,690	1,820
Advances for capital expenditures		66,859	55,465
Investment properties	5	325,116	325,116
Long term advances		12,329	11,335
Long term investments		519,730	531,717
Long term deposits		31,711	31,711
Employee benefits		23,165	21,934
Non-current assets		6,331,755	6,375,140
Inventories		1,702,637	1,568,204
Trade debts		12,386	14,563
Advances, prepayments and other receivables		326,715	444,729
Short term investments		1,540,389	1,337,179
Advance tax - net		349,613	317,802
Cash and bank balances	6	1,711,623	1,694,452
Current assets		5,643,363	5,376,929
Total assets		11,975,118	11,752,069

DIRECTOR