

February 25, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS FOR THE SIX MONTHS
PERIOD ENDED DECEMBER 31, 2019**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on February 25, 2020 at 11:00 am at 3-National Park Road, Rawalpindi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the six months period ended December 31, 2019 at Rs.10 per share i.e. 100%. This is in addition to Interim Dividend already paid at Rs. 5 per share i.e. 50%. ✓

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

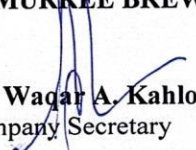
The financial results of the Company are attached as **ANNEXURE-I**.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 11, 2020**.

The Share Transfer Books of the Company will be closed from **March 12, 2020** to **March 18, 2020** (both days inclusive). Transfers received at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shakra-e-Faisal, Karachi" at the close of business on **March 11, 2020** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six months period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for **MURREE BREWERY COMPANY LIMITED**


Ch. Waqar A. Kahloon
Company Secretary



MURREE BREWERY CO.LTD.

National Park Road, P.O. Box #13, Rawalpindi, Pakistan.
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420, 5529084, 5567188.
E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk
www.murreebrewery.com

Page - 1/3 -



Murree Brewery Company Limited
Condensed Interim Statement of Financial Position
As at 31 December 2019

Note	Un-Audited 31-Dec-19 (Rs.'000)	Audited 30-Jun-19 (Rs.'000)
EQUITY		
Share capital and reserves		
Share capital	276,636	276,636
Capital reserve	30,681	30,681
Revenue reserves	7,091,583	6,881,531
Revaluation surplus on property, plant and equipment - net of tax	2,800,770	2,837,111
Total equity	10,199,670	10,025,959

LIABILITIES

Lease liabilities
Employee benefits
Deferred tax liability - net
Non-current liabilities

44,689	86,866
262,941	260,286
258,369	221,529
565,999	568,681

Trade and other payables
Contract liabilities
Current portion of lease liabilities
Unpaid dividend
Unclaimed dividend
Current liabilities

653,398	783,306
66,714	121,090
99,054	95,368
62,912	59,188
35,566	98,477
917,644	1,157,429

Total liabilities

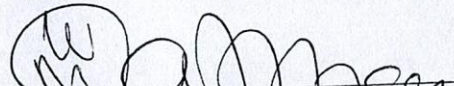
1,483,643	1,726,110
11,683,313	11,752,069

Total equity and liabilities

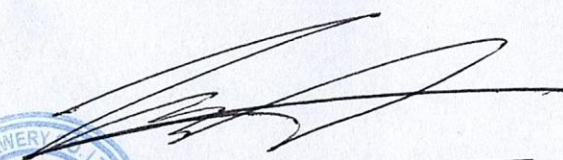
Contingencies and commitments

5

The annexed notes 1 to 16 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER




CHIEF EXECUTIVE OFFICER

ASSETS

Property, plant and equipment
Intangible asset
Advances for capital expenditures
Investment properties
Long term advances
Long term investments
Long term deposits
Employee benefits
Non-current assets

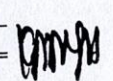
Note	Un-Audited 31-Dec-19 (Rs.'000)	Audited 30-Jun-19 (Rs.'000)
6	5,341,107	5,396,042
	1,560	1,820
	89,469	55,465
	334,166	325,116
	13,575	11,335
	518,972	531,717
	35,439	31,711
	22,494	21,934
	6,356,782	6,375,140

Inventories
Trade debts
Advances, prepayments
and other receivables
Short term investments
Advance tax - net
Cash and bank balances
Current assets

7

1,751,860	1,568,204
67,214	14,563
348,715	444,729
1,524,879	1,337,179
393,070	317,802
1,240,793	1,694,452
5,326,531	5,376,929
11,683,313	11,752,069

Total assets

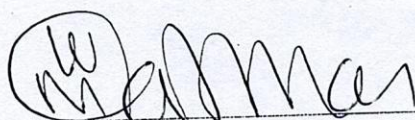

DIRECTOR

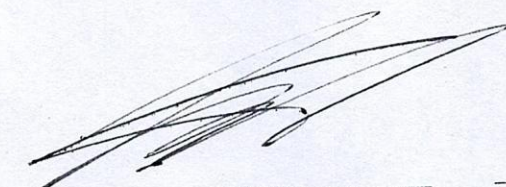
Page - 2/3 -

Murree Brewery Company Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the six months ended 31 December 2019

	Note	Total			
		Quarter ended 31 December		Six months ended 31 December	
		2019	2018	2019	2018
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
NET TURNOVER		2,012,959	1,923,943	4,742,276	4,680,887
COST OF SALES	8	(1,444,352)	(1,209,680)	(3,347,526)	(3,136,540)
GROSS PROFIT		568,607	714,263	1,394,750	1,544,347
Selling and distribution expenses		(140,372)	(170,665)	(399,725)	(441,194)
Administrative expenses		(136,054)	(107,971)	(258,406)	(207,992)
Other expenses		(27,841)	(34,445)	(66,710)	(68,825)
Other income		16,220	(7,424)	38,064	16,062
OPERATING PROFIT		280,560	393,758	707,973	842,398
Finance costs		(4,986)	(6,211)	(9,048)	(10,217)
Finance income		98,365	86,797	181,448	135,612
NET FINANCE INCOME / COST		93,379	80,586	172,400	125,395
PROFIT BEFORE TAX		373,939	474,344	880,373	967,793
Income tax expense		(159,980)	(179,096)	(291,708)	(309,930)
PROFIT FOR THE PERIOD		213,959	295,248	588,665	657,863
Earnings per share - basic and diluted (Rupees)	9	7.73	10.67	21.28	23.78

The annexed notes 1 to 16 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER

DIRECTOR



Page - 3/3